

The logo for TGLT, consisting of the letters "TGLT" in white, bold, sans-serif font, centered within a dark blue rectangular background.

Buenos Aires, April 30th, 2014.

Messrs
National Securities Commission
(Comisión Nacional de Valores)

**Ref.: Relevant Fact–
Report on lack of quorum at the TGLT General
Shareholders' Meeting on its first call, dated April 30, 2014.**

Dear Sirs,

We are pleased to contact you on behalf of the company TGLT SA (“TGLT” or the “Company”) in order to inform you that the Annual General Shareholders’ Meeting scheduled, on first call, on April 30th, 2014 at 3:00 o’clock, was not held because the required quorum was not reached due to the fact that the participating shareholders, with majority of shares with voting rights, were not duly registered on the Record of Attendance to meetings.

Due to the above, the Annual General Shareholder’s Meeting was adjourned to be held, on second call, at 4:00 o’clock on the same date.

Yours Sincerely,

TGLT S.A.

Rafael I. Soto
Director of Investor Relations