

Buenos Aires, December 12, 2013

Messrs
National Securities Commission

Ref.: Relevant Fact – Purchase of Property in Rosario (Province of Santa Fe) – Additional Information regarding Mortgage created through Exchange Deed.

Dear Sirs,

We are pleased to contact you on behalf of the company TGLT SA (“TGLT” or the “Company”) in order to inform you that aside from the communication issued on December 11, 2013 (hereinafter referred to as “Letter dated 12/11/2013”) and in compliance with Section 23, paragraph b) 1) of the Regulations of the Buenos Aires Stock Exchange (*Bolsa de Comercio de Buenos Aires*) for the authorization, suspension, withdrawal and cancellation of the listing of Securities on which a first priority mortgage-backed security was created by TGLT in favor of SEPOR in the Exchange Deed (referred to as “Exchange Deed”) signed by both parties (and by means of which TGLT acquired the ownership of the property located in the city of Rosario, Province of Santa Fe, designated by the Municipality of Rosario as follows: “*Unidad de Gestión N° 1 del Plan Especial 2° Fase del Centro de Renovación Urbana Scalabrini Ortiz* – referred to as “the Property”) amounts to a principal of twenty-four million United States dollars (US\$24,000,000) (the “Mortgage”).

Said Mortgage is the security for the obligations assumed by TGLT under the Exchange Deed, in order to secure payment of the consideration owed by TGLT to SEPOR for the transfer of ownership of the Property to its favor (as per informed on Letter dated 12/11/2013) and among others, for its obligation to perform the public works within the real estate and to refrain from changing, replacing or modifying in any detrimental manner, or otherwise cause loss or damage to the current zoning of the Property.

We further inform that we are not in a position to provide the inventory value of the secured Property in accordance with the last income statement of the Company (i.e. corresponding to the term ending September 30, 2013) due to the fact that it is prior to the closing of the referenced transaction. Finally, we inform that the original amount and the balance at the date of the Mortgage agree with the amount of principal of twenty four million United States dollars (US\$24,000,000), as per the above set proportion.

Yours Sincerely,

TGLT S.A.

Rafael I. Soto
Director of Investor Relations