

Buenos Aires, March 8th, 2013

Argentine Securities and Exchange Commission

Ref: Relevant Fact –

Summon to TGLT SA Ordinary General Shareholders' Meeting

to be held on April 16th, 2013.

Dear Sirs,

We are pleased to inform by these presents, on behalf of TGLT SA (hereinafter "TGLT" or the "Company") that in the meeting held by TGLT Board of Directors on March 8th, 2013 between 5pm and 6pm, it has been decided, among further issues, to summon TGLT shareholders to an Ordinary General Shareholders' Meeting to be held on April 16th, 2013, at 3pm in first call, and on the same day April 16th 2013, at 4pm in second call, both at the company facilities in Scalabrini Ortiz 3333, 1st Floor, Buenos Aires, to consider the following agenda: "1^o) *Appointment of two shareholders to approve and sign the Meeting minutes; 2^o) Consideration of the Reporting Summary, Inventories, Individual Financial Statements, Interim Individual Financial Statements, Individual Statement of Income and Other Comprehensive Income; Individual Statement of Changes to Shareholders' Equity; Individual Statement of Cash Flow; Supplementary Notes and Exhibits to the Individual Financial Statements; Consolidated Financial Statements, Interim Consolidated Financial Statements, Consolidated Statement of Income and Other Comprehensive Consolidated Income, Consolidated Statement of Changes to Shareholders' Equity, Consolidated Statement of Cash Flow, Supplementary Notes and Exhibits to the Consolidated Financial Statements; Auditor's representation, Report by Supervisory Commission, Additional Information Required by Article No 68 of the Regulation of the Buenos Aires Stock Exchange, related to fiscal year to December 31st 2012; 3^o) Disposal of income from fiscal year to December 31st, 2012. Approval of a special reserve of forty-six million two hundred and fifty-seven thousand four hundred and eighty-five pesos (\$46.257.485) resulting from the difference between the non-assigned initial income as from the annual Financial Statements of the first close of fiscal year under International Regulations of Financial Information, and the non-assigned final income of the close of the last fiscal year under previous accounting regulations at the application of the General Resolution of the Argentine Securities and Exchange Commission 609/12. Disposal of such special reserve; 4^o) Assessment of the administration of the Board of Directors and of the Supervisory Commission in relation to the fiscal year ended on December 31st, 2012 and up to the date of the Shareholders' Meeting; 5^o) Ratification of the appointments carried out by TGLT Supervisory Commission, under provisions of section 258 of Law 19550, dated January 15th 2013, of three (3) directors on a permanent basis, and two (2) directors on a temporary basis replacing the resigning ones; 6^o) Appointment of new members to TGLT Board of Directors at expiration of office of current directors; 7) Appointment of new members to TGLT Supervisory Commission at expiration of office of current members; 8^o) Consideration of the compensation of members of the Board of Directors (assigned sum:*

\$1,729,348.67) corresponding to the fiscal year up to December 31st, 2012, with calculated loss in terms of the Argentine National Securities and Exchange Commission. Consideration of the compensation of the members of the Supervisory Commission; 9º) Consideration of advanced compensation of independent directors for the year 2013; 10º) Consideration of professional fees of the Certified Public Accountant auditing the Financial Statements up to December 31st, 2012; 11º) Appointment of a Certified Public Accountant in charge of external auditing corresponding to the current fiscal year 2013 and determination of fees; and 12º) Consideration of budget for the Auditing Commission for the year 2013.”

Yours faithfully,

TGLT S.A.

Rodrigo Javier Lores Arnaiz
Temporary Acting Official Responsible for Market Relations