

Buenos Aires, September 25, 2015

Messrs.
Securities Exchange Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico S.A

Ref.: Relevant Fact –
Merger of TGLT S.A., as absorbing company,
and GREEN URBAN HOMES S.A., as absorbed company

Dear Sirs,

We are pleased to contact you on behalf of TGLT S.A. (“TGLT” or the “Company”) in order to inform you that on the Extraordinary Shareholders Meeting of the Company held on September 25, 2015 (the “Meeting”), among other issues, the following was decided: (i) approve the merger by absorption process (the “Merger”), being TGLT the absorbing and continuing company, and Green Urban Homes S.A. (“GUHSA”), as the absorbed company, pursuant to section 82 and related sections of the Argentine Companies Law No 19550 and its amendments (the “LGS”); (ii) approve the use of the Consolidated and Individual financial statements of the Company as to December 31, 2014 and the financial statements of GUHSA corresponding to seven (7) months, from June 1, 2014 to December 31, 2014 as the basis to prepare the Consolidated Balance Sheet of the Merger as to December 31, 2014; (iii) approve the Prior Merger Agreement signed on March 31, 2015, together with its exhibits and the financial statements of TGLT and GUHSA for the fiscal year as of December 31, 2014 used in the merger, the Consolidated Balance Sheet of the merger as to December 31, 2014 and any reports prepared by the Auditing Committee and by the company’s external auditor regarding the financial documents previously mentioned, together with any other exhibit or supplementary documentation, including, the pertinent Merger Plan timely filed with the Securities Exchange Commission, and (iv) authorize the President of the Board to execute, when appropriate, the Final Merger Agreement.

Yours Sincerely,

TGLT S.A.

Rafael Ignacio Soto
Director of Investor Relations