



City of Buenos Aires, December 27, 2011.

To
National Securities Commission

Ref.: FA 188529 – Purchase of property in Rosario

Dear Sirs:

I am pleased to address you in my capacity as Head of Market Relations of TGLT S.A. (“TGLT” or the “Company”) to submit to you the correspondence exchanged with the Buenos Aires Stock Exchange, in relation to Note No. 188,529 of December 19, 2011.

Without anything further to add, I remain, sincerely yours,

TGLT S.A.

Fernando Gallino
Head of Market Relations

/Logo of the Buenos Aires Securities Exchange/

December 19, 2011
Please quote C.R. 188529

To the Chairman of
TGLT S.A.
Federico N. Weil
Av. Scalabrini Ortiz No. 3333, 1st floor
Autonomous City of Buenos Aires

Ref.: Purchase of Property in Rosario

Dear Sir:

This is in reference to the matter mentioned above, which prompted your notes dated April 4 and September 22, 2011.

In this regard, considering the expiration of the extension to the term duly advised for the negotiation and execution of the contracts, agreements and definitive documents for the purchase of a property in Rosario, Province of Santa Fe, you are asked to kindly issue a notice, to be disclosed to the investor public, whereby you will advise in relation to this issue.

Without anything further to add, I remain, sincerely yours,

/signed/
NORA RAMOS
Technical and Marketable Securities Manager



City of Buenos Aires, December 23, 2011.

To
Buenos Aires Securities Exchange
Attn. Nora Ramos

Ref.: FA 188529 – Purchase of property in Rosario

Dear Sirs:

We are pleased to address you on behalf of TGLT S.A. (“TGLT” or the “Company”) to reply to your above-referenced letter in relation to the acquisition of a property in Rosario, as advised by the Company in due course.

In this sense, please take note that, on December 21, 2011 –effective retroactively as of December 15, 2011- the Company and Servicios Portuarios S.A. (“SP”) signed an agreement whereby a new extension to the term indicated in the Memorandum of Understanding dated March 15, 2011 (the “MOU”) was granted for the negotiation and execution of the contracts and definitive documents, until March 15, 2012. This information has been simultaneously disclosed to the market through the Material Event Notice attached in copy form hereto as an Exhibit.

Finally, we wish to make clear that this letter was not answered previously because the extension indicated above was in the process of being implemented and signed.

Without anything further to add, I remain, sincerely yours,

TGLT S.A.

Fernando Gallino
Head of Market Relations

Exhibit
Copy of Material Event Notice



City of Buenos Aires, December 23, 2011

To
Buenos Aires Securities Exchange

**Ref.: Material Event – Acquisition of Property in Rosario (Province of Santa Fe) –
New Term Extension**

Dear Sirs:

We are pleased to address you on behalf of TGLT S.A. (“TGLT” or the “Company”) to advise that, as provided in the Memorandum of Understanding executed by the Company and Servicios Portuarios S.A. (“SP”) on March 15, 2011, the timeframe for negotiation and execution of the contracts and definitive documents of which had been extended until December 31, 2011 (as advised in due course), the Company and SP signed, on December 21, 2011 –effective retroactively as of December 15, 2011- an agreement whereby a new extension to the term indicated in the MOU was granted for the negotiation and execution of the contracts and definitive documents, until March 15, 2012.

The remaining terms and conditions of the MOU have not been amended through the term extension agreement mentioned above.

Without anything further to add, I remain, sincerely yours,

TGLT S.A.

/signature/

Fernando Gallino
Head of Market Relations