

City of Buenos Aires, July 18, 2023

To the attention of: National Securities Commission Buenos Aires Stock Exchange Mercado Abierto Electrónico S.A. City of Buenos Aires

In Re.: Relevant Event | Court Information

To whom it may concern,

I am writing in my capacity as Market Relations Manager at **GCDI S.A.** (the "<u>Company</u>"), with regard to the relevant events posted on August 28 and 31, 2020, and August 31, 2021, about the lawsuit filed against the Company at the Court for the Southern District of New York by Merkin Family Foundation and Tennenbaum Living Trust (the "<u>Plaintiffs</u>") on the convertible corporate bonds with a maturity date on August 3, 2027 (the "<u>Convertible Corporate Bonds</u>,") issued under the Indenture agreement dated August 3, 2017, and its amendment dated April 20, 2019.

In this regard, it is hereby informed that, as a procedural step prior to judgment, the court hearing the case issued its finding of fact and conclusions of law (the "Finding of Fact and Conclusions of Law,") thus concluding that the Plaintiffs remain the owners of such convertible corporate bonds and as a result, interests are payable as of the date of their mandatory conversion to stocks. Additionally, the court rejected the request for the payment of legal fees filed by the Plaintiffs. In accordance with the applicable procedure, the court ordered that the parties file a motion for judgment by July 31, 2023, in compliance with the decisions described above (or a joint letter addressing any further disputed issue which may hinder the passing of judgment.)

The Company states that it disagrees with the conclusions drawn by the court, yet it will await judgment before defining its next procedural steps with its legal advisors in New York.

Sincerely,

Daniel Antúnez GCDI SA Market Relations Manager