

City of Buenos Aires, January 26, 2018

Messrs  
**Argentine Securities Commission**  
**Buenos Aires Stock Exchange**  
**Mercado Abierto Electrónico S.A.**

***Ref.:** Relevant Fact – Notice to the General  
Annual Meeting and Extraordinary  
Shareholder’s Meeting of TGLT S.A.*

Dear Sirs,

We are pleased to write to you on behalf of TGLT S.A. (“TGLT or the “Company”) in order to inform you that the on the Meeting of the Board of Directors of the Company, held on January 25, 2018, it was decided, among other issues, to summon the shareholders to attend a General Annual Meeting and Extraordinary Shareholders’ Meeting of the Company on February 28, 2018 at 10:00 am, first summons, or on March 14, 2018, at 10:00 am, second summons, (the second summons refers to the Annual Meeting, just in strict compliance of section 237, second paragraph of Argentine Company Law 19.550), at the company’s main office located at Scalabrini Ortiz 3333, first floor, city of Buenos Aires. The proposed Agenda includes:

- “1) Appointment of two Shareholders to approve and sign the Minute of the Meeting;*
- 2) Take into consideration the issuance of up to twenty five million (25.000.000) new common shares of stock of a par value of one Peso (AR\$1) each, carrying one vote per share of the Company, to be integrated in kind through the assignment to the Company of the shares of Caputo owned by those holders who choose to participate in the Public Offer for Voluntary Exchange. Set the specific parameters and price range within which the Board shall determine the final subscription price, the issuance premium and, the issuance of supplementary shares will also be decided (including, the setting of an adjustment factor for the exchange ratio of about 10%). Delegate to the Board the authority to set forth the terms and conditions of the issuance of the exchange offer. Delegate power to the Board with authority to sub-delegate all abovementioned powers to one or more directors and/or to one or more front-line managers of the Company. Considerate the suspension of pre-emptive subscription rights regarding the shares that will be issued in connection with this item of the agenda (with respect to the latter, the shareholders’ meeting will meet the formalities of an extraordinary meeting).*
- 3) Ratify the increase of the capital stock of the Company approved by both, the General Extraordinary Meeting and the General Annual Meeting of Shareholders, dated April 16, 2016 and April 20, 2017. Increase the amount to be issued up to the nominal value of five hundred fifty thousand million Argentine Pesos (AR\$ 550,000,000). Authorize the Board to issue supplementary shares of TGLT SA in respect to the number of shares originally issued. Set the specific parameters and price range within which the Board shall determine the final subscription prices, the issuance premium and, shall decide about the issuance of supplementary shares. Extension of two (2) years of the delegation to the Company’s Board the authority agree on the dates and all remaining terms and conditions regarding the issuance, provided it is up to the total authorized amount. Authorize the Board to sub-delegate all abovementioned powers to one or more directors and/or to one or more managers of the Company. Considerate the suspension of the pre-emptive subscription rights regarding the shares that will be issued in connection with this item of the agenda (with respect to the latter, the shareholders’ meeting will meet the formalities of an extraordinary meeting).*
- 4) Granting authorization to make and perform any and all formalities required to obtain the corresponding records.”*

Yours Sincerely,

**TGLT S.A.**

Alberto Lopez Gaffney  
Responsible for Market Investor Relations