



City of Buenos Aires, September 23, 2016

Messrs  
**Securities Exchange Commission**  
**Buenos Aires Stock Exchange**  
**Mercado Abierto Electrónico S.A.**

**Ref.: Information regarding transaction between related parties: Purchase offer of Functional Unit between Rodrigo Javier Lores Arnaiz and TGLT S.A.**

Dear Sirs,

We are pleased to contact you on behalf of TGLT S.A. (“TGLT” or the “Company”) in order to inform that at the Boards’ meeting held on September 16 it was decided to approve a purchase offer (“Purchase Offer”) through which Rodrigo Javier Lores Arnaiz (“RLA”) offers to buy a functional unit and an accessory unit (the garage) of the project Astor Nuñez developed by the Company for a total Amount of \$2.927.570.

The Board of the Company has approved the Purchase Offer as it considers that the terms and conditions of such offer are reasonably suitable and appropriate with respect to the normal and customary market conditions, as it has been previously decided by the Audit Committee of the Company on their meeting held on September 5<sup>th</sup>, 2016. On such same date the Audit Committee drafted and submitted to the Board the report required by the applicable law and Section Fifth subsections (viii) and (xvii) of the Company’s Audit Committee own Regulation.

Finally, the Board of the Company informs the shareholders that the Audit Committee’s report mentioned in the above paragraph will be made available tomorrow, and a copy may be obtained at the main office any working day from 11.00 am to 5:00 pm.

Yours Sincerely,

**TGLT S.A.**

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Rafael I. Soto  
Director of Investor Relations