



Buenos Aires, March 14, 2017

**National Securities Commission  
Buenos Aires Stock Exchange  
Mercado Abierto Electrónico**

**Ref.: Relevant Fact –Resignation of Alternate Director and Alternate Trustee of the Company**

Dear Sirs,

We are pleased to contact you on behalf of TGLT SA (“TGLT” or the “Company”) in order to inform that on March 10 we received a letter from Mr. Rafael Soto informing us about his decision to irrevocably resign to his position of Alternate Director of the Company due to personal reasons. The resignation has been accepted by the company’s Board on that same date, i.e. March 10, 2017.

Furthermore, we inform you that on even date, the Company received a notification of resignation for personal reasons from Mr. Tomas Insausti to his position as Alternate Trustee of the Company.

Yours Sincerely,

**TGLT S.A.**

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Rodrigo Lores  
Director of Investor Relations