

NOTICE OF RESULTS FOR BOND PLACEMENT



TGLT S.A.

ISSUING COMPANY

This is complementary notice to the Pricing Supplement dated May 20, 2014 (the "Pricing Supplement"), which was published in the Daily Bulletin of the Buenos Aires Stock Exchange (the "BCBA") of May 20, 2014 in the CNV's web page, www.cnv.gob.ar, under item "Información Financiera" (Financial Information) and in the following web page of the MAE (Mercado Abierto de Buenos) <http://www.mae.com.ar/mercados/mpmae/index.aspx>.

In connection to the above, it is hereby informed that upon expiration of the Public Offering Period for Corporate Bonds Class V and Class VI, through the action module MPMAE, the placement results are the following:

Floating Rate Corporate Bonds Class V in Argentine Pesos:

1. **Amount of Nominal Value Offered:** \$ 50,300,000.
2. **Issue Size:** \$ 50,300,000.
3. **Number of Offers:** 27.
4. **Apportionment:** Not applicable.
5. **Issue and Settlement Date:** May 29, 2014.
6. **Applicable Spread:** 500 basis points.
7. **Maturity Date:** November 30, 2015.
8. **Redemption:** The principal of the Corporate Bonds Class III shall have the following redemption schedule: 3 consecutive payments, the first two shall be for an amount equal to the 33% of the nominal value, and the third payment for an amount equal to the 34% of the nominal value, and jointly equal to 100% of the nominal value of the Corporate Bonds Class V. The payments of the principal shall be made on May 29, 2015, August 31, 2015 and November 30, 2015, provided such dates are business dates. In case they are not Business Days, payments shall be made on the immediately following date.
9. **Interest Payment Dates:** On a quarterly basis, payable quarterly in arrear as from the Issue Date, namely: August 29, 2014, December 1st, 2014, March 2, 2015, May 29, 2015, August 31, 2015 and November 30, 2015, provided these provided such dates are business dates. In case they are not Business Days, payments shall be made on the immediately following date.
10. **Duration:** 1,12 años.

Floating Rate Corporate Bonds Class VI in Argentine Pesos:

1. **Amount of Nominal Value Offered:** \$ 16,674,142.
2. **Issue Size:** \$ 15,842,677.
3. **Number of Offers:** 8.

4. **Apportionment:** Not applicable.
5. **Issue Date and Settlement Date:** May 29, 2014.
6. **Applicable Spread:** 549 basis points.
7. **Maturity Date:** November 29, 2016.
8. **Redemption:** The principal of the Corporate Bonds Class IV shall have the following redemption schedule: 4 consecutive payments, each and all for an amount equal to the 25% of the nominal value and jointly equal to 100% of the nominal value of the Corporate Bonds Class VI. The payments of the principal shall be made on February 29, 2016, May 30, 2016, August 29, 2016 and November 29, 2016, provided that such dates are Business Days. In case they are not Business Days, payments shall be made on the immediately following date.
9. **Interest Payment Dates:** On a quarterly basis, payable quarterly in arrear as from the Issue Date, namely: August 29, 2014, December 1st, 2014, March 2, 2015, May 29, 2015, August 31, 2015 and November 30, 2015, February 29, 2016, May 30, 2016, August 29, 2016 and November 29, 2016, provided these provided such dates are business dates. In case they are not Business Days, payments shall be made on the immediately following date.
10. **Duration:** 2,71.

The Public Offering of the Corporate Bonds under the Global Program of Issuance of Simple Corporate Bonds as per authorization granted by the National Securities Commission (“CNV”) through Resolution 16.853 dated July 12, 2012. This authorization only means that the CNV’s reporting requirements have been satisfied. The CNV has not rendered any opinion regarding the information contained in the Prospectus and/or in the Pricing Supplement.

ORGANIZADORES Y COLOCADORES PRINCIPALES



BACS
Banco de Crédito y Securitización S.A.



Banco Hipotecario S.A.



SBS Sociedad de Bolsa S.A.

CO-COLOCADOR



BALANZ CAPITAL

Balanaz Capital S.A.

City of Buenos Aires, May 27, 2014.

Ana Paula Dandlen
Authorized