



City of Buenos Aires, September 20, 2011

To
National Securities Commission:

Ref.: Material Event – Resignation of Manager

Dear Sirs::

We are pleased to address you on behalf of TGLT S.A. (“TGLT” or the “Company”) to advise that, on September 6, 2011, Mr. Diego Silberberg, ID Card No. 27.777.665, tendered his irrevocable resignation as commercial manager of the Company.

Also, we hereby advise that, on September 19, 2011, Mr. Agustín Bedit, ID Card No. 25.227.105, was designated as his replacement.

Without anything further to add, I remain, sincerely yours,

TGLT S.A.

Fernando Gallino
Head of Market Relations