

City of Buenos Aires, October 26, 2017

Messrs.

**Securities Exchange Commission  
Buenos Aires Stock Exchange  
Mercado Abierto Electrónico S.A.**

**Ref.: Relevant Fact – Allotment of property in Public Auction 33/11 held by the Federal Agency for State Property Management (AABE, acronym for Agencia de Administración de Bienes del Estado) “Proyecto Catalinas”.**

Dear Sirs,

We are pleased to contact you on behalf of TGLT S.A. (“TGLT” or the “Company”) in order to inform that TGLT was the winner of the Public Auction 33/17 for the “*Catalinas Norte*” Project held by the Federal Agency for State Property Management (AABE), a decentralized agency within the scope of the Head Office of the Cabinet of Ministers for the Argentine National State, on October 26, 2017 (referred to as the “Auction”), with respect to real estate located on Avenida Eduardo Madero s/Nº, between Boulevard Cecilia Grierson and San Martín Street, in the City of Buenos Aires (Cadastral Nomenclature: Boundary 21, Section 97, Block 38, Plot 4, identified as CIE 0200012321) measuring about 3.200 square meters (referred to as the “Property”).

In order to acquire such Property, the Company offered the amount of forty million five hundred thousand United States Dollars (US\$40.500.000). The allotment of the Property of the Auction is subject to the approval granted by the Head of the Cabinet of Ministers of the Argentine National State which shall take place within a term of 30 business days following the actual payment of the deposit or upon the due date set for such purpose (i.e. 7 (seven) business days following the date the Auction took place).

The purchase of the Property entails the obligation to build in such plot a permanent building with a covered surface in compliance with the zoning regulations applicable to the Property; and the construction works to that purpose shall commence within 3 years and be completed within 5 years, in both cases, counted as from the date the deed transferring ownership to the Company is issued.

Yours Sincerely,

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Alberto López Gaffney  
Director of Investor Relations  
**TGLT S.A.**