

Buenos Aires, November 1, 2012

Messrs **Comisión Nacional de Valores** (National Securities Commission)

Re.: Relevant Fact – Transfer of Shares of TGLT S.A.

Dear Sirs,

We are pleased to contact you on behalf of TGLT S.A. ("<u>TGLT</u>" o the "<u>Company</u>") in order to inform you that in accordance with the note dated November 1, 2012, as per attached copy, as Exhibit I, we have taken note that the total of 4,293,994 TGLT shares owned by Moshe Kattan, which represent a 6,10 % of the total share capital, have been transferred to Dismour S.A.

Yours Sincerely

Rafael I. Soto
Director of Investor Relations

Exhibit I

