

City of Buenos Aires, August 15, 2023

To the attention of:
National Securities Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico S.A.

City of Buenos Aires

In Re.: Relevant Event | Court Information

To whom it may concern,

I am writing in my capacity as Market Relations Manager at **GCDI S.A.** (the "<u>Company</u>"), with regard to the relevant events posted on August 28 and 31, 2020, August 31, 2021, and July 18, 2023, with regard to the lawsuit filed against the Company at the Court for the Southern District of New York by Merkin Family Foundation and Tennenbaum Living Trust (the "<u>Plaintiffs</u>"), who purchased convertible corporate bonds in 2017 for the sums of USD 3,000,000 and USD 15,000,000, respectively, with a maturity date on August 3, 2027 (the "<u>Convertible Corporate Bonds</u>,") issued under the Indenture agreement dated August 3, 2017.

In this regard, it is hereby informed that, in line with the last communication sent by Justice John P. Cronan (the "Judge") on July 17, 2023, in which he concluded that the Plaintiffs remain the owners of such convertible corporate bonds and as a result, interests are payable as of the date of their mandatory conversion to stocks, we have become aware of the judgement passed by the Judge in this case on this date (the "Court Decision.")

In this context, it is further informed that in his Court Decision, the Judge ordered the Company to pay Plaintiff Tennenbaum Living Trust the sum of USD 5,720,000 and pay Plaintiff Merkin Family Foundation the sum of USD 1,144,000, as contractual interest and punitive damages for the semiannual coupons which matured in August 2020, February and August 2021, February and August 2022 and February 2023,

As the Court Decision may be appealed, the Company is currently working jointly with its legal advisors in New York on defining its next procedural steps.