

The logo for TGLT, consisting of the letters "TGLT" in white, bold, sans-serif font, centered within a dark blue rectangular background.

Buenos Aires, March 1st, 2017

**National Securities Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico**

Ref.: File: 4076/16. TGLT S.A. on Merger by absorption

Dear Sirs,

I am pleased to contact you on behalf of TGLT SA (“TGLT” or the “Company”) in order to inform that we have been authorized to deliver the prior Merger Agreement executed by and between TGLT S.A. (Acquiring Company), and CANFOT S.A. (Acquired Company), attached hereto as Schedule A, to Merval and publish the relevant fact in the Financial Information Highway (FIH).

Yours Sincerely,

TGLT S.A.

Rodrigo Lores Arnaiz
Director of Investor Relations