

Buenos Aires, November 8, 2013.

Messrs
National Securities Commission (CNV)

Ref.: Information regarding transactions between related parties.

Dear Sirs:

We are pleased to contact you on behalf of the company TGLT SA (“TGLT” or the “Company”) in order to inform that at the Meeting of the Board of Directors of Company held on November 8, 2013, among other matters, the transactions between related parties of the Company were approved, as per the following details (the “Transactions”):

- (i) Current Account between Maltería del Puerto S.A. (“MDP”) and TGLT (referred to as “Current Account MDP – TGLT”) under which MDP owes TGLT the principal amount of twenty three million two hundred and thirty eight thousand eight hundred and eighty eight Argentine Pesos. (AR \$23,238,888) which bears interests at a BADLAR rate + 200 basis points per year.
- (ii) The credit line granted by TGLT, as creditor, to FDB S.A. (“FDB”) an Uruguayan company, as debtor, (the “FDB Line”) for the principal amount of one million three hundred four thousand one hundred fifty three United States Dollars (US\$1,340,153) which bears a floating interest rate at the monthly average in United States dollars fixed by the Central Bank of Uruguay (B.C.U.) with a deadline on July 31, 2014, and
- (iii) The credit line granted by Canfot S.A. (Canfot) as creditor, to TGLT S.A. as debtor (the “TGLT” line”) for a principal in the amount of one million three hundred four thousand one hundred fifty three United States Dollars (US\$1,340,153) which bears a floating interest rate at the monthly average in United States dollars fixed by the Central Bank of Uruguay (B.C.U.) and payable on July 31, 2014.

The Board of Directors of the Company on this day has approved the above mentioned transactions as it deems that the terms and conditions thereof are reasonably appropriate under the normal market conditions for similar transactions held between independent parties, and as per previously agreed on and decided by Audit Committee of the Company at the meeting held on October 15, 2013 (and on the basis of the reports requested in a timely manner). Furthermore, on such date the Audit Committee has prepared and delivered to the Board of Directors and to the Shareholders of the Company a report in compliance with sections 72 and 73 of the Capital Markets Law 26,831 and its regulatory decree, as well as General Resolution 622/2013 of the CNV (published on September 9, 2013 in the Argentine Official Gazette) issuing the new re-arranged text for the regulatory framework and other applicable rules, and Section Fifth, paragraphs (viii) and (xvii) of the Internal Regulations of the Audit Committee of the Company.

Yours Sincerely,

TGLT S.A.

Rafael I. Soto
Director of Investor Relations