

Buenos Aires, February 15, 2016

Messrs
Securities Exchange Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico S.A

Ref.: Relevant Fact – Assessment of funding alternatives

Dear Sirs,

We are pleased to contact you on behalf of TGLT S.A. ("<u>TGLT</u>" or the "<u>Company</u>") in order to inform you that the Company is evaluating different funding alternatives, which may include capital increase, aimed at developing a business plan to expand the residential property business activity -activity in which the Company already operates- in addition to investment, development and operation of real estate properties for offices and logistics.

The decision of assessing new funding options for the business plans through TGLT involves suspending the formation of the new company, TCP Holdings, Inc., aimed at promoting investment plans for office buildings and logistics facilities, as earlier informed, which are included among the funding alternatives previously mentioned.

Yours Sincerely,

Rafael Ignacio Soto

Director of Investor Relations