

Buenos Aires, October 2, 2017

Messrs National Securities Commission Buenos Aires Stock Exchange Mercado Abierto Electrónico S.A.

Ref.: Relevant Fact – Information about legal claims filed and initiated by the Company.

I am pleased to write to you on behalf of TGLT S.A. ("TGLT" or the "Company") in order to inform you that the Company, through its affiliated company CANFOT S.A. (under a merger process with TGLT), has filed two claims for damages against Constructora Sudamericana S.A., for constructive faults and defects on the projects Forum Puerto Norte in the city of Rosario and Forum Alcorta in the city of Buenos Aires.

The claims have been filed under the following respective case titles: (i) CANFOT S.A. vs. CONSTRUCTORA SUDAMERICANA S.A., Ordinary proceedings, File Number 18426/16, before the National Court of First Instance on Commercial Matters Number 17, Secretariat Number 34, presided over by Dr. Federico Guerri, and (ii) CANFOT S.A. vs. CONSTRUCTORA SUDAMERICANA S.A., Ordinary proceedings, File Number 18427/16, before the National Court of First Instance on Commercial Matters Number 18427/16, before the National Court of First Instance on Commercial Matters Number 18427/16, before the National Court of First Instance on Commercial Matters Number 27, Secretariat Number 53, presided over by Dra. María Virginia Villaroel.

The Company seeks to recover all damages and extra costs incurred to correct faults and repair damages caused by Constructora Sudamericana S.A. on the above-mentioned projects.

Sincerely,

TGLT S.A.

Alberto López Gaffney Director of Investor Relations