

Buenos Aires, September 8th, 2014

Messrs  
**Securities Exchange Commission**  
**Buenos Aires Stock Exchange**  
**Mercado Abierto Electrónico S.A.]**

**Ref.: Relevant Fact e – Purchase of several adjoining property on Street Monroe, Bajo Belgrano, City of Buenos Aires -- Execution of Contract of Sales**

Dear Sirs,

We are pleased to contact you on behalf of TGLT SA (“TGLT” or the “Company”) in order to inform you that on September 8, 2014 together with a group of independent investors (hereinafter, jointly referred to as the “Buyers”) and Bayer S.A. (“Bayer”) have executed a Contract of Sale (“Contract of Sale”) through which the Buyers purchased Bayer the property located in Belgrano, a neighborhood in the City of Buenos Aires, which is formed by the following adjoining lands: (i) a piece of land at Monroe 1370 and 1378, at the corner with Migueletes. Cadastral Nomenclature: Boundary 16, Section 25, Block 80, Plot 3b. Registration N°: 375865; (ii) a piece of land at Blanco Encalada 1329 and 1345. Cadastral Nomenclature: Boundary 16, Section 25, Block 80, Plot 27 a, Registration N° 342209; (iii) a piece of land at Blanco Encalada 1349, 1385 and 1391 Cadastral Nomenclature: Boundary 16, Section 25, Block 80, Plot 24 “a”. Registration N°342210; (iv) a property at Miñones 2454, Cadastral Nomenclature: Boundary 16, Section 25, Block 80, Plot 16 “e”, Registration N° 378403 and (v) a property at Monroe 1328, 1330 and 1336 at the corner of Miñones 2460. Cadastral Nomenclature: Boundary 16, Section 25, Block 80, Plot 1 “a”, Registration N° 378403 (hereinafter and jointly referred to as the “Property”), with the purpose of projecting and building on said property a real estate development of business offices (hereinafter the “Real Estate Development”).

TGLT will be participating in this operation and has purchased thirty-one percent (31%) of the entire Property.

Said Real Estate Development provides for the reconversion of the current administrative and industrial facility into a building of corporate business offices for rental purposes. The Real Estate Development is located on the so-called “*Corredor Libertador*”, a trendy strip for business offices, an area which has experienced the most increasing market for business offices in the last decade in the City of Buenos Aires.

In consideration of the transfer of ownership of the Property to the Buyers who will pay to Bayer the total amount of twelve thousand six hundred twenty six thousand and two hundred sixty one United States Dollars (US\$ 12,626,261), as per the following payment form: (a) the amount of two million five hundred twenty five thousand two hundred and fifty two with 20 cents United States Dollars (US\$ 2,525,252.20.-) to be paid in the mentioned currency at the bank account of Bayer within ten (10) running days following the date of execution of the Contract of Sale and (b) the balance, the amount of ten million one hundred and one thousand

eight with eighty cents United States Dollars (U\$\$ 10,101,008.80.-) shall be paid in the same form and simultaneously with the execution of the corresponding deed of conveyance and the effective possession of Property in favor of the Buyers, all the foregoing shall take place not later than December 22, 2014.

Finally, the Buyers shall assign any and all rights and duties arising from the Contract of Sale to (i) a business company in which the owners hold 100% (one hundred percent) of the share capital of said company; or (ii) a Trustee of an administrative trust established by the Buyers in accordance with Law 24.441, in the event the latter may finally choose the Trust to implement the acquisition of the Property. In said cases, the deed of conveyance and delivery of possession shall be in favor of the future company or trustee of the administrative trust, as the case may be.

Yours Sincerely,

**TGLT S.A.**

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Rafael I. Soto  
Director of Investor Relations