

City of Buenos Aires, June 8, 2012

To
National Securities Commission

Ref.: Material Event – Acquisition of Property in the city of Rosario (Province of Santa Fe) – New Term Extension

Dear Sirs:

We are pleased to address you on behalf of TGLT S.A. (“TGLT” or the “Company”) to advise that, as provided in the Memorandum of Understanding executed by the Company and Servicios Portuarios S.A. (“SP”) on March 15, 2011 (the “MOU”), regarding which proper notice was filed in due course, the Company and SP agreed to extend the term established in the MOU for the negotiation and execution of the contracts and definitive documents of said transaction, until June 30, 2012, effective retroactively since the last expiration date (March 15, 2012).

The remaining terms and conditions of the MOU have not been modified by TGLT and SP as from the aforementioned extension of time.

Without anything further to add, I remain, sincerely yours,

TGLT S.A.

Rodrigo Javier Lores Arnaiz
Ad-Interim Head of Market Relations Responsable de
Relaciones con el Mercado Suplente