

City of Buenos Aires, December 4, 2023

To the attention of:
National Securities Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico S.A.

City of Buenos Aires

In Re.: Relevant Event | Arbitration Award

To whom it may concern,

I am writing in my capacity as Market Relations Manager at **GCDI S.A.** (the "<u>Company</u>"), with regard to the arbitration complaint filed by the Company at the Buenos Aires Stock Exchange ("<u>BCBA</u>") General Arbitration Court against NUCLEOLÉCTRICA ARGENTINA S.A. ("<u>NASA</u>") and NASA's counterclaim as a result of the decision by NASA dated February 2020, to rescind Construction Contract no. 4500096812, dated January 17, 2017, aimed at executing the engineering, procurement, assembly, structural finishing and implementation of dry storage building systems for the fuel elements burnt at the Atucha I Nuclear Complex.

In this regard, it is hereby informed that BCBA's general arbitration court has issued its award and concluded that both parties incurred in breach, whereby cancellation of this Contract was unfeasible, thus leading to the complaint and counterclaim filed therein, namely i) regarding debts payable to the Company for invoices arising from construction progress certificates, unpaid balance from updated, approved reassessments, liquidation of equipment and material procured during the construction work, and liquidation of fixed and indirect expenses arising from due date extensions, and ii) penalties payable to NASA for construction work execution delays. Finally, the court ruled court fees and expenses payable on its own and experts' fees to be paid by halves.

The Company is currently assessing the details in the award with its team of legal advisors and will shortly decide on its next procedural steps.