



Buenos Aires, April 30th, 2014

Messrs.
National Securities Commission
(Comisión Nacional de Valores)

Ref.: Relevant Fact – Approval of extension of the delegation of powers to the Board for a new term of two (2) years for the issuance of Negotiable Bonds under the Company’s Global Program

Dear Sirs,

We are pleased to contact you on behalf of the company TGLT SA (“TGLT” or the “Company”) in order to inform you that, in accordance with the resolutions adopted at the General Shareholders’ Meeting held on April 30th, 2014 the renewal of the delegation of powers for the Board was approved in order to proceed with the terms and conditions and the issuance of one or more classes and/or series of Negotiable Bonds under the framework of the Global Program of issuance of Simple Negotiable Bonds (hereinafter the “Program”), as per the authorization granted by the Board of the National Securities Commission (“CNV”) through Resolution 16.853 dated July 12, 2012 and by the decision originally adopted at Board’s Meeting held on December 20, 2011; for a new term of two (2) years under the same conditions as approved by said Board’s Meeting held on December 20, 2011. All issues have been ratified at the Board’s Meeting held on March 7, 2014.

Yours Sincerely,

TGLT S.A.

Rafael I. Soto
Director of Investor Relations