

Buenos Aires, February 19, 2016

Messrs  
**National Securities Commission**  
**Buenos Aires Stock Exchange**  
**Mercado Abierto Electrónico S.A.**

**Ref.: Information regarding transaction between related parties: Increase of the amount of Current Account between CANFOT S.A. and TGLT S.A.**

Dear Sirs,

We are pleased to contact you on behalf of TGLT S.A. (“TGLT” or the “Company”) in order to inform that at the Board Meeting of the Company held on the above date, it has been resolved to increase the maximum amount of capital of the existing current account between TGLT and its Subsidiary CANFOT S.A. (“Canfot”), raising it up to (i) forty million Pesos (\$40.000.000) and (ii) four million five hundred thousand US Dollars (US\$4.500.000), without amending the remaining conditions of the current account (the “Current Account Canfot – TGLT”)

The Board of the Company has approved the increase of the maximum amount of capital of the existing Current Account Canfot – TGLT as it considers that the terms and conditions thereof are reasonably fair and appropriate compared to the normal and customary market conditions, as has been previously considered by the Company’s Audit Committee at their meeting held on February 2, 2016. On this same date the Audit Committee drafted and made available to the Board the report required by the Applicable Law and Section Fifth, subsections (viii) and (xvii) of the Audit Committee Regulation.

Finally, the Board of the Company informs the shareholders that the Audit Committee’s report mentioned in the above paragraph will be made available tomorrow, and a copy may be obtained at the main office any working day from 11.00 am to 5:00 pm.

Yours Sincerely,

**TGLT S.A.**

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Rafael I. Soto  
Director of Investor Relations