

Buenos Aires, November 30, 2016

Messrs
Securities Exchange Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico S.A.

Ref.: Relevant Fact – Sale of the 11,66% undivided property that comprises the real estate development Project called “Emprendimiento Monroe”.

Dear Sirs,

We are pleased to contact you on behalf of TGLT SA (“TGLT” or the “Company”) in order to inform you that TGLT has sold, and evidenced through the delivery of the relevant notarial deed of sale, the 11,66 per cent (1166/10000) of undivided property of four parcels of real property located in Belgrano neighborhood, in the City of Buenos Aires which comprises the real estate project called “Emprendimiento Monroe” for a total amount of three million three hundred eighty one thousand four hundred United States dollars ((US\$ 3.381.400).

Yours Sincerely.

TGLT S.A.

Rafael I. Soto
Director of Investor Relations