

Call to the General Ordinary Meeting of TGLT S.A.

TGLT S.A. IGJ N° 1754929



Shareholders of **TGLT S.A.** (the “Company”) are invited to attend the Ordinary General Meeting to be held on April 16, 2013 at 3pm, on first call, and on the same day April 16, 2013, at 4pm, on second call, at the company’s headquarters, domiciled at Scalabrini Ortiz 3333, Piso 1°, Ciudad Autónoma de Buenos Aires. The items on the Agenda are as follows:

1) Appointment of two Shareholders to approve and sign the minutes of the Meeting; 2) Consideration of the Annual Report, Information Overview, Inventory, Individual Statements of Financial Position, Income Statement and Other Individual Statement of Comprehensive Income, Statement of Individual Changes in Equity, Statement of Individual Cash Flows, Notes to the Individual Financial Statements; Consolidated Financial Statements, Consolidated Income Statements and Other Consolidated Statements of Comprehensive Income, Statement of Changes in Consolidated Equity, Statement of Consolidated Cash Flows, Notes to the Consolidated Financial Statements; the Auditor’s Judgement, the Supervisory Committee’s Report and Additional Information, required by Section Number 68 of the Regulations of the Buenos Aires Stock Exchange, corresponding to the fiscal year ended December 31, 2012; 3) Consideration of the application of the earnings of the fiscal year ended December 31, 2012. Approval of a special reserve fund equal to forty six million two hundred fifty seven thousand four hundred eighty five (\$ 46,257,485) pesos resulting from the difference between the initial balance of unappropriated earnings set forth in the annual Financial Statements of the first end of the fiscal year with application of the International Financial Reporting Standards and the

final balance of the unappropriated earnings at the end of the last fiscal year under the accounting guidelines previous to the application of the General Resolution of the National Securities Commission (Comisión Nacional de Valores) Number 609/12. Consideration of the application of such special reserve fund; 4) Consideration of the Board of Director's and Supervisory Committee's performances corresponding to the fiscal year ended December 31, 2012 and until the date of the Meeting; 5) Confirmation of the performance of the Corporation's Supervisory Committee, pursuant to section 258 of Law 19550, concerning the appointments made on January 15, 2013 of three (3) directors and two (2) alternate directors of the Company to act on behalf of the previous resigning directors; 6) Appointment of new members to the Board of Directors due to the expiration of the present directors' terms; 7) Appointment of new members to the Supervisory Committee due to the expiration of the present members' term; 8) Consideration of the Directors remunerations (\$1,729,348.67, allocated amount) corresponding to the fiscal year ended December 31, 2012, which posted loss under the terms of the Regulations of the National Securities Commission. Consideration of the remunerations of the members of the Supervisory Committee; 9) Consideration of advances of independent directors' professional fees for the year 2013; 10) Consideration of the remuneration of the Certified Public Accountant who audited the Financial Statements ended December 31, 2012; 11) Appointment of a Certified Public Accountant to perform the external audit corresponding to the present 2013 fiscal year, and determination of his/her remuneration and 12) Consideration of the budget for the Audit Committee for the year 2013". The Board of Directors: Note: 1) Shareholders are reminded that Caja de Valores S.A., domiciled at 25 de Mayo 362 P.B., Ciudad Autónoma de Buenos Aires, maintains the record of book-entry shares of the Corporation. In order to attend the Meeting, shareholders must obtain a certification of the

account of book-entry shares from Caja de Valores S.A. and submit such certification to be registered at the Attendance Book of the Meeting, at the corporate headquarters domiciled at Scalabrini Ortiz 3333, Piso 1°, Ciudad Autónoma de Buenos Aires on any working day, from 10am to 5pm, and no later than April 10, 2013, at 5pm, inclusive. The Company will deliver to the shareholders the acknowledgement of receipt to be presented for admittance at the Meeting. 2) Shareholders who represent companies constituted overseas are reminded that, pursuant to the provisions of General Resolution N° 7/2005 of the Superintendence of Corporations, in order to attend the Meeting, they must comply with the provisions of Section 123 of Law N° 19550 and enclose the relevant documentation together with the attendance communication. 3) In addition, pursuant to the provisions of Resolution N° 465/04 of the National Securities Commission, upon the attendance communication and the actual attendance to the Meeting, shareholders and their representatives, respectively, must provide first name, last name and national identity document number; or corporate name, registration data, if applicable, and further information specified in the above mentioned resolution. Original by-laws registered on June 13, 2005, under number 6967, book 28 of S.A. Signed: Federico Nicolás Weil, President, appointed by minutes of meeting dated March 12, 2010 and authorized by Board's minute dated March 8, 2013.

Federico Nicolás Weil

President