

City of Buenos Aires, January 2, 2014.

Messrs.
National Securities Commission

Ref.: Information on real estate transactions with Marina Río Luján S.A. (“MRL”).

Dear Sirs:

We are pleased to write to you on behalf of TGLT S.A. (“TGLT” or the “Company”) in order to inform that the transactions held with related parties of the Company, which are detailed below (the “Transactions”), were approved at the Board Meeting held on December 30, 2013, between 18:30 and 19:00:

- - Real estate transactions whereby TGLT will acquire the units to be built in the real estate development called “Venice” (“Venice”) which is being developed by Marina Río Luján S.A. (“MRL”), located in the district of Tigre, Province of Buenos Aires, which are identified as follows: BAL1 - P2 406, BAL1 - P3 407, BAL1 - P3 508, BAL1 - P2 504, CRU1 - P1 302, CRU1 - P3 407, CRU1 - P3 508, FAL2 - 03, FAL2 - 09 and FAL2 - 10 (the “Units”).

The Transactions will be executed through the subscription of the respective sales agreements (the “Sales Agreements”) for a total and joint value of Pesos twenty one million six hundred sixty thousand thirty five (\$22,049,085), which will be proportionally allocated to each of the corresponding Units, in accordance with the provisions set forth in each of the above-mentioned Sales Agreements.

Finally, the purchase price of each of the Units, in accordance with the provisions set forth in each of the corresponding Sales Agreements, will be payable by the Company to MRL under the following terms: one and fifty percent (1.50%) of the price to be paid on December 31, 2013, three and fifty percent (3.50%) of the price to be paid on February 15, 2014, twenty five percent (25%) of the price to be paid on April 30, 2015, twenty percent (20%) of the price to be paid on July 31, 2015, twenty percent (20%) of the price to be paid on October 31, 2015 and the balance of the price due to be paid on the date of delivery of possession of each of the Units.

The Board of Directors has approved such Transactions at the meeting referred to above based on the understanding that the terms and conditions thereof are reasonably adequate to the normal and habitual conditions of the market for similar transactions celebrated between independent parties, as previously concluded by the Company’s Auditing Committee at the previous meeting held on December 27, 2013. On such date, the Auditing Committee drafted and made available to the Board a report, as required by applicable regulations and Section Fifth, subsections (viii) and (xvii) of the Regulatory Directives of the Auditing Committee of the Company

Additionally, on the date hereof, the Company’s Board of Directors has made available to the shareholders the report issued by the Auditing Committee, referred to above, a copy of which

may be obtained at the Company's principal place of business, on working days, from 11:00 to 17:00.

Sincerely,

TGLT S.A.

Rafael I. Soto
Director of Investor Relations