



Autonomous City of Buenos Aires, March 21, 2012

To
National Securities Commission

Ref.: Material Event – Resignation by Regular and Alternate Directors of the Company

Dear Sirs:

We are pleased to address you on behalf of TGLT S.A. (“TGLT” or the “Company”) to advise you that on March 21, 2012, we received from Messrs. Marcos Galperin, ID No. 22.432.311, and Osvaldo Giménez ID No. 21.833.199, notice advising on their irrevocable resignation to their positions as Regular and Alternate Directors of the Company, respectively.

Without anything further to add, I remain, sincerely yours.

TGLT S.A.

Rafael I. Soto
Head of Market Relations