

In the City of Buenos Aires, on March 31, 2022.

To
Comisión Nacional de Valores (Argentine Securities and Exchange Commission)
Bolsa de Comercio de Buenos Aires
Mercado Abierto Electrónico

Ref.: TGLT S.A. – Transaction with Related Party

Dear Sirs,

I hereby address you in my capacity as Market Relations Officer of TGLT S.A. (the "Company"), in order to inform you that, on the date hereof, Ponte Armelina S.A., as debtor ("PASA") and TGLT Uruguay S.A., as guarantor (both companies, incorporated in the Eastern Republic of Uruguay and under the control of the Company holding 100% of their shares and votes) (the "Debtors"), have entered into a debt refinancing agreement with Hospitality Infrastructure, LLC (an entity indirectly controlled by Point Argentum Master Fund LP) and Latin Advisors Ltd. (jointly, the "Creditors") to refinance on a longer term basis and evidenced into a single common credit facility, the outstanding loans granted by the Creditors to the Debtors, the principal and interest amounts of which as of the date hereof amounted to US\$2,868,825 (two million eight hundred sixty eight thousand eight hundred twenty five United States Dollars) and US\$186,102.20 (one hundred eighty six thousand one hundred two United States Dollars and twenty cents), respectively, maturing, under this refinancing, on December 31, 2022 at a fixed annual interest rate of 12% (the "Refinancing Agreement").

We further inform you that the Refinancing Agreement will be secured by, among others, the following guarantees: **(a)** an extension and amendment to the first non-possessory pledge levied on 100% of the shares of PASA owned by TGLT Uruguay S.A. (the "Stock Pledge Extension"); **(b)** an amendment to the assignment by PASA in favor of the Lenders of the right to collect the repayment of the escrow deposit placed with Banque Heritage (Uruguay) S.A., at such time as those funds are released ("Amendment to the Banque Heritage Credit Assignment"); **(c)** escrow assignments to be entered into between TGLT S.A. or PASA, as applicable, as between TGLT S.A. or PASA, as applicable, as assignor, the Creditors, as assignees and, in the event that the Creditors at their sole discretion so determine, the person that the Creditors may appoint from time to time as collateral agent, in his capacity as collateral agent, in order to assign in escrow under the terms set forth in sections 1614, 1615 and related sections of the Argentine Civil and Commercial Code (the "Escrow Assignments"): **(i)** the rights held by the Company in or to certain functional units and certain purchase and sale agreements in the following real estate projects **(a)** the real estate development developed by the Company, denominated as "Forum Puerto Norte"; **(b)** the real estate development developed by the Company, denominated as "Metra Puerto Norte"; **(c)** the real estate undertaking developed by Marina Río Luján S.A., denominated as "VENICE"; **(d)** the real estate undertaking developed by the Company, called "Concepción"; and **(e)** the real estate undertaking developed by Newbery 3431 S.A., called "OM Palermo"; **(ii)** the rights held by the Company to receive certain present and future dividends from Logística Ambiental Mediterránea S.A. and Limp Ar Rosario S.A., two subsidiaries of the Company; **(iii)** the rights to receive all amounts and profits that the Company is entitled to collect arising from the *Contrato de Unión Transitoria de Empresas* (UTE Agreement) entered into between the Company and Crik S.R.L on August 31, 2017; **(iv)** PASA's rights to the collection of principal and interest on the loan granted by PASA to the Company on March 31, 2022 for the sum of US\$596,672.93 (five hundred ninety-six thousand six hundred seventy-two United States Dollars and ninety-three cents); and **(v)** the payments that the Company is entitled to receive under the contract for works entered into between the Company and the National Atomic Energy Commission, dated February 16, 2016, for the final redetermination of prices under the terms of the Public Works Contract Price Redetermination Regime provided for in Executive Order No. 691/16, for the amounts resulting in excess of ARS300,000,000 (three hundred million Argentine pesos); **(d)** the creation of a first commercial pledge under the terms set forth in Sections 2219,

2223 and related sections of the Civil and Commercial Code, on all the rights that in the future the Company will hold under the bank account agreement by virtue of which the Company will open a bank account in a local financial institution to receive deposits or transfers arising from the rights, payments and collections assigned under the Escrow Assignments (the "TGLT Bank Account Pledge"); and (e) the granting by PASA and secured by TGLT Uruguay S. A. of promissory notes in favor of the Creditors (the "Promissory Notes" and together with the Stock Pledge Extension, the Amendment to the Banque Heritage Credit Assignment, the Escrow Assignments and the TGLT Bank Account Pledge, collectively, the "New Collateral").

Finally, it is hereby informed that the terms and conditions of the Refinancing Agreement and the New Collateral have been deemed reasonable and adjusted to market conditions for similar transactions entered into between independent parties pursuant to Sections 72 and 73 of the Capital Markets Law No. 26,831, as amended, by the Company's Audit Committee.

Sincerely,

Daniel Antúnez
Market Relations Officer
for *TGLT S.A.*