

In the City of Buenos Aires, February 24, 2022

To:

Comisión Nacional de Valores (Argentine Securities and Exchange Commission)
Bolsas y Mercados Argentinos S.A.
Mercado Abierto Electrónico S.A.

Ref.: TGLT S.A. Relevant Fact. Second Amendment to Non-Binding Agreement.

Dear Sirs,

I am writing to you in my capacity as Market Relations Officer for TGLT S.A. (the "Company" or "TGLT"), in connection with relevant facts #2847344 y #2856263 published by the Company on January 20, 2022 and February 18, 2022, respectively, on the Financial Information Highway (*Autopista de la Información Financiera*) of the Argentine Securities and Exchange Commission, in order to inform you that, on February 23, 2022, the Company submitted an offer to Banco Itaú Argentina S.A. ("BIA", and jointly with the Company, the "Parties") to make a second amendment (the "MOU Second Amendment") to the non-binding memorandum of agreement entered into on January 20, 2022 (as modified on February 17, 2022 (the "MOU"), which was accepted by BIA on February 24, 2022.

The Parties, with the purpose of working in compliance with the conditions required to carry out the eventual transfer and assignment of the contractual position and participation certificate held by TGLT under the "Catalinas I Private Financial Real Estate Trust Management Agreement" ("*Contrato de Fideicomiso Financiero Privado Inmobiliario de Administración Catalinas I*") dated March 13, 2018 (including its first addendum dated March 26, 2018 and the second addendum dated August 5, 2019), entered into by TGLT, BA Development II GmbH and Allaria Ledesma Fiduciaria S.A. in its capacity as financial trustee, by the MOU Amendment have extended the effective term of the MOU to February 25, 2022 (the "New Effective Term").

The MOU provisions will continue in full force and effect in every aspect until the expiration of the New Effective Term and will apply *mutatis mutandi* to the MOU Second Amendment, unless they have been expressly modified under the MOU Second Amendment. In this respect, (i) the temporary waiver under which BI shall refrain from declaring the acceleration of terms under the credit facility agreement entered into by TGLT, as debtor, FDB S.A., as interested party and BIA, on December 19, 2019 (as refinanced and modified on March 31, 2021) (the "Credit Facility Agreement"), due to the default on Class XVI Corporate Bonds under the said agreement; and (ii) the grace period for the payment of compensatory interest maturing on January 20, 2022 that the Company has to pay to BIA under the Credit Facility Agreement will remain effective until the expiration of the New Effective Term.

Sincerely,

Daniel Antúnez
Market Relations Officer
TGLT S.A.