

City of Buenos Aires, April 27, 2023

Messrs.

**National Securities Commission (“CNV”)  
Bolsas y Mercados Argentinos S.A. (“ByMA”)  
Mercado Abierto Electrónico S.A. (“MAE”)**

REF: GCDI S.A. | SUMMARY OF THE GENERAL  
ORDINARY AND EXTRAORDINARY SHAREHOLDERS’  
MEETING HELD ON APRIL 26, 2023 (“MEETING” OR THE  
“SHM”).

Dear Sirs or Madams,

In my capacity as Market Relations Officer **GCDI S.A.** (the **“Company”**), under the terms of Section 4, Chapter II, Title II of CNV’s Rules and Section 79 of ByMA’s Rules, it is my duty to provide a summary of the resolution taken by the Meeting.

In this respect, the following is a transcription of the resolution taken by the Meeting:

**1) Appointment of shareholders to approve and sign the Shareholders’ Meeting minutes.**

By an absolute majority of votes, it was resolved to appoint the legal representative of Banco Santander Argentina S.A., in his capacity attorney-in-fact of The Bank of New York Mellon, and the legal representative IRSA Inversiones y Representaciones S.A. to sign the minutes of this Meeting.

**2) Consideration of the Annual Report and Informative Review, Inventory, Individual Financial Statements, Income Statements and Other Individual Comprehensive Income, the Statement of Changes in the Net Individual Equity, the States of Individual Cash Flows, the Notes to the Individual Financial Statements; the Consolidated Financial Statements, the Income Statements of the Year and the Other Consolidated Comprehensive Income, the Statement of Changes in the Consolidated Net Equity, the Consolidated Statements of Cash Flows; the Auditor’s Report, the Supervisory Committee’s Report, and Additional Information required by Article No. 68 on Regulations of Buenos Aires Stock Exchange, corresponding to the fiscal year ended on December 31, 2022.**

By an absolute majority of votes, it was resolved to approve all the documents submitted to consideration in this item of the Agenda.

**3) Consideration of the outcome of the fiscal year and the accumulated losses. Situation stipulated by Section 206 of the Argentina's Companies Law (mandatory reduction of capital) (for the consideration of this item, the Shareholders' Meeting will perform as Extraordinary).**

By an absolute majority of votes, it was resolved to: (i) take note of the of the outcome of the fiscal year; (ii) partially allocate the balances existing in the "Issue Premium Account" to the absorption of all of the accumulated losses of the Company, i.e. AR\$10,302,852,000; (iii) state that based on the proposal issued in (ii) and after the proposed absorption, the "Issue Premium Account" will hold a balance of AR\$464,487,000; (iv) state that after the mentioned absorption, Company's financial situation is now well-balanced and, consequently, GCDI is no longer framed on the situation of mandatory reduction of capital set forth in Section 206 of the Argentina's Companies Law ("ACL"); and (v) state that –as it is publicly know– the Ordinary and Extraordinary General Shareholders' Meeting held on February 2, 2023 approved a capital increase by subscription in the domestic and/or international capital market for up to the nominal value of AR\$2,000,000,000. If such proceeding is successful, the equity structure of the Company will be reinforced.

**4) Consideration of the performance of the members of the Board of Directors and the Supervisory Committee corresponding to the fiscal year ended on December 31st, 2022, and until the date of the Shareholders' Meeting.**

By an absolute majority of votes, it was resolved to approve the performance of the members of the Board of Directors ("BoD") and the Supervisory Committee for fiscal year ended December 31, 2022.

**5) Consideration of the remuneration corresponding to the Board of Directors (amounting the sum of AR\$60,147,972.16), and consideration of the remuneration corresponding to the Supervisory Committee (amounting the sum of AR\$9,621,000), for the fiscal year ended on December 31st, 2022, which resulted in computable losses under the terms of the Rules of the National Securities Commission.**

By an absolute majority of votes, it was resolved to approve: (i) the remuneration paid to the BoD during the fiscal year ended December 31, 2022 –which resulted in a computable loss under the terms of CNV's rules–, for the global amount of AR\$60,147,972.16. Such remuneration shall be approved by virtue of the duties performed by BoD members, considering the responsibilities assumed by them, the time dedicated to their duties, their competence and professional reputation as well as the values of their services in the market; and (ii) the remuneration to the Supervisory Committee, for the same period, for a sum of AR\$ 9.621.000.

**6) Consideration of Directors' fees in advance until the date of the meeting that will consider the Financial Statements to be end on December 31, 2023 and members of the Supervisory Committee until the Meeting that considers the financial statements that will end on December 31, 2023.**

By an absolute majority of votes, it was resolved to approve payments in advance to the members –to be paid from April 1, 2023 to March 31, 2024–: (i) of the BoD –“*ad referendum*” of the approval to be issued by the SHM that considers the Financial Statements corresponding to the fiscal year to be ended on December 31, 2023– in the global sum of AR\$ 70.151.666; and (ii) from the Supervisory Committee for the global sum of AR\$ 32.055.414

**7) Appointment of the members of the Board of Directors due to expiration of the mandates.**

By an absolute majority of votes, it was resolved to appoint: (i) as directors to Messrs. Nicolas Piacentino, Carlos Manfroni, Mauricio Lopez Aranzasti, Isaac Hector Mochon – who meet the independence requirements set forth by CNV’s rules–; Francisco Sersale, Roberto Apelbaum and Alejandro Belio; and (ii) as alternate directors to Messrs. Mario Roberto Ascher Moran (to replace Carlos Manfroni), Santiago McCormick (to replace Nicolas Piacentino), Tomas Iavicoli (to replace Mauricio López Aranzasti), Maria Gabriela Macagni (to replace Isaac Héctor Mochón ) –who meet the independence requirements established by the CNV’s rules–; and Damián Barreto (to replace Francisco Sersale), Gastón Armando Lernoud (to replace a Roberto Apelbaum), and Daniel Antunez (to replace Alejandro Belio).

**8) Consideration of the fees of the External Auditor regarding the duties performed during the fiscal year ended on December 31st, 2022.**

By an absolute majority of votes, it was resolved to approve the fees paid in favor of the Audit Firm, for AR\$19.470.758 (without VAT).

**9) Appointment of the External Auditor and Alternate External Auditor that will comply with the audit duties for the fiscal year that began on January 1st, 2023 and that will end on December 31st, 2023. Determination of its remuneration.**

By an absolute majority of votes, it was resolved to approve: (i) the appointment of the firm *Adler, Hasenclever & Asociados S.R.L.*, member of *Grant Thornton International*, and in particular Mr. Fernando Toros as External Auditor, and Mr. Gabriel Righini as Alternate External Auditor for the fiscal year ending on December 31, 2023; and (ii) to postpone the approval of the remuneration of the external auditor for the year ending on December 31, 2023 until next annual shareholders’ meeting.

**10) Consideration of the budget of the Audit Committee for the year 2023 year.**

By an absolute majority of votes, it was resolved to approve a budget for the Audit Committee, for the fiscal year that will end on December 31st, 2023, for the amount of AR\$ 950.000.

**11) Granting authorizations to carry out the proceedings and the necessary tasks to obtain corresponding registrations.**

By an absolute majority of votes, it was resolved to authorize Messrs. Daniel Antunez, José Luis Ricotta Pensa, Victoria Bengochea, Ignacio Martin Meggiolaro, Karina Gabriela Damiano, Victoria Mazzurco, Matías Lucena Teplxike, Lucas Ricardo Tomkinson, Pilar Arrigo, Agustin Pernigotti Chaud, Sofia Sallaber Covini and/or their designees, so that either of them may carry out all proceedings deemed necessary before the respective authorities in order to register and/or make all required filings regarding the resolutions adopted at the SHM.



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*Daniel Antúnez*  
*Market Relations Officer*