

Buenos Aires, June 19, 2015

Messrs
National Securities Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico S.A.

*Ref.: Relevant Fact – Information regarding the Purchase of ADRs
by Serengeti Asset Management.-*

Dear Sirs,

I am pleased to contact you on behalf of the company TGLT S.A. (“TGLT” or the “Company”) as Director of the Investor Relations Office in order to inform that we have been advised by Serengeti Asset Management (“Serengeti”), a Company regulated by the Law of the State of Delaware, United States of America, domiciled in 632 Broadway, floor 12, New York, New York, United States of America, that on June 18th, 2015, Serengeti has acquired the amount of eight-hundred and seventy-six thousands four-hundred and twenty-four (876,424) *American Depositary Receipt shares*, representing four-million three-hundred and eighty-two thousand one-hundred and twenty (4,382,120) of common registered shares at a par value of AR\$1 per share of TGLT S.A., and of one (1) vote per share, which –in addition to their previous share– they hold seven point twelve percent (7.12%) of equity and voting rights of TGLT.

The acquisition price paid by Serengeti was American Dollars three million nine-hundred forty-three thousand nine-hundred and eight (US\$ 3,943,908), or the equivalent, American Dollars four point five (US\$ 4.50) per *American Depositary Receipt share*.

Finally, Serengeti has informed that their intention is to hold the shares as a passive investment.

Yours Sincerely.

TGLT S.A.

Rafael I. Soto
Director of Investor Relations