

City of Buenos Aires, April 14, 2016

Messrs.  
**National Securities Commission /  
Buenos Aires Stock Exchange /  
Mercado Abierto Electrónico S.A.**

**Ref.: Relevant Fact: General Ordinary and Extraordinary Meeting of TGLT S.A.  
dated April 14, 2016 - Increase of Capital Stock and Issuance of Stock Options.**

Dear Sirs,

We are pleased to contact you on behalf of TGLT S.A. (“TGLT” or the “Company”) in order to inform you that on the Company’s General Ordinary and Extraordinary Shareholders Meeting (the “Meeting”) held on April 14, 2016, the following decisions were taken: (i) increase of the Company’s capital stock up to the nominal value of three hundred forty five million Argentine Pesos (AR\$345,000,000), this means, the amount of seventy million three hundred and forty nine thousand four hundred and eighty five Argentine Pesos (AR\$70,349,485) to the amount of four hundred fifteen million three thousand forty nine four hundred eighty five (AR\$415,349,485) through the issuance of three hundred forty five million Argentine Pesos (AR\$345,000,000) of common shares of stock of a par value of one Peso (AR\$1) each, carrying one vote per share, with dividend rights and of equal standing as the remaining outstanding shares at the time of issue and with share issue premium to be offered for subscription in this country and/or abroad; (ii) agree on the specific parameters within which the Board shall determine the premium as instructed by the Meeting, within a minimum of fourteen Argentine Pesos (\$14) and a maximum of twenty four Argentine Pesos (\$24) per share; (iii) make a reduction of the term for the exercise of the pre-emptive subscription rights and the right to accrue in accordance with Section 194 of Law 19.550; (iv) issue Stock Options of up to 5% of the shares to be issued for the previously mentioned capital increase, for the benefit of certain executive officers and employees of the Company with the simultaneous and implied decision to increase the capital stock necessary to exercise the Stock Option rights and by delegating to the Board the authority to set forth the terms and conditions of the issuance as well as the rights to be granted thereunder.

**TGLT S.A.**

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Rafael Ignacio Soto  
Director of Investor Relations