



City of Buenos Aires, March 27, 2012

To  
**National Securities Commission**

**Ref.: Material Fact – Acquisition of Property in Rosario (Province of Santa Fe) –  
Negotiation of New Term Extension**

Dear Sirs:

We are pleased to address you on behalf of TGLT S.A. (“TGLT” or the “Company”) to advise that, as provided in the Memorandum of Understanding executed by the Company and Servicios Portuarios S.A. (“SP”) on March 15, 2011, the timeframe for negotiation and execution of the contracts and definitive documents of which had been extended until March 25, 2012 (as advised in due course), the Company and SP are presently negotiating until what date the new extension of time established in the MOU will be granted for the negotiation and execution of the contracts and definitive documents of said transaction.

Without anything further to add, I remain, sincerely yours,

**TGLT S.A.**

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Rafael I. Soto  
Head of Market Relations