

City of Buenos Aires, January 13, 2026

Messrs.

**THE BANK OF NEW YORK MELLON**

240 Greenwich Street, New York,

New York (10286)

Present

*Att. ADR Administration*

Ref.: GCDI S.A. - CALL FOR A GENERAL ORDINARY SHAREHOLDERS  
MEETING TO BE HELD ON FEBRUARY 24<sup>TH</sup>, 2026 AND PROPOSALS OF  
THE BOARD OF DIRECTORS.

Dear Sir or Madam,

I have acted as Argentine internal counsel to **GCDI S.A.** ("**GCDI**" or the "**Company**"), an Argentine corporation governed by the laws of the Republic of Argentina, in order to inform the call to the General Ordinary Shareholder's Meeting ("**SHM**") of **GCDI**, to be held on February 24, 2026, at 11:00 a.m. on first call and at 12:00 p.m. on second call, pursuant to Section 237 of the Argentine Corporations Law, via *Microsoft Teams*® platform, to deal with the following agenda:

1. Appointment of shareholders to approve and sign the minutes of the Meeting.
2. Consideration of the resignations submitted during the 2025 fiscal year by Messrs. Guillermo Montezanti, Santiago Mc Cormick, Tomás Iavicoli, Daniel Antúnez, Carlos Castrillo, and Martín Castrillo; and the resignations submitted on January 12, 2026, by Messrs. Francisco Sersale, Isaac H. Mochón, Mario R. Ascher Morán, Ernesto A. Epelman, and Damián Barreto; from their roles as Directors and alternate Directors, as applicable.
3. Consideration of the resignations submitted by Mr. Fabián Gajst, Mr. Ignacio Arrieta, and Mr. Fernando G. Sasiain from their roles as members of the Supervisory Committee; and by Ms. Silvana E. Celso, Mr. Alfredo Klein, and Ms. Adriana E. Tucci from their roles as alternate members of the Supervisory Committee.
4. Consideration of the performance of the Directors who resigned from their roles during the 2025 fiscal year and in January 2026, as follows: Regular Directors: Guillermo Montezanti, Carlos Castrillo, Francisco Sersale, Isaac H. Mochón; Alternate Directors: Santiago Mc Cormick, Tomás Iavicoli, Daniel Antúnez, Mario R. Ascher Morán, Ernesto A. Epelman, Damián Barreto, and Martín Castrillo.
5. Consideration of the performance of the members of the Supervisory Committee who resigned from their roles and treatment of the remuneration of the Regular Syndics (which amount escalates to a total of AR\$75,542,581.50, at a rate of AR\$25,180,860.50 each).

6. Ratification of the appointment of Mr. Rubén Darío Montes as Chief Executive Officer, made by the Supervisory Committee in accordance with the provisions of Section 258 of the Argentine Corporations Law.
7. Appointment of permanent and regular Directors to replace resigning members.
8. Appointment of members of the Supervisory Committee to replace resigning members.
9. Granting of authorizations.

In addition, find below the proposals issued by the Board of Directors (“BoD”) in connection with the Agenda of the SHM of the Company. As follow, the transcription of the resolutions duly adopted by the BoD in the meeting held on February 24, 2026:

**First item of the Agenda:**

*“Appointment of shareholders to approve and sign the minutes of the Meeting”.*

The BoD proposed to the SHM to approve the appointment of whom ever two Shareholders –either in person or through their representatives– to sign the minutes.

**Second item of the Agenda:**

*“Consideration of the resignations submitted during the 2025 fiscal year by Messrs. Guillermo Montezanti, Santiago Mc Cormick, Tomás Iavicoli, Daniel Antúnez, Carlos Castrillo, and Martín Castrillo; and the resignations submitted on January 12, 2026, by Messrs. Francisco Sersale, Isaac H. Mochón, Mario R. Ascher Morán, Ernesto A. Epelman, and Damián Barreto; from their roles as Directors and alternate Directors, as applicable”.*

The BoD proposed to the SHM to approve that the following resignations be accepted (i) dated July 28, 2025, by Mr. Guillermo Montezanti from his role as Director; (ii) by Messrs. Santiago Mc Cormick, Tomás Iavicoli, and Daniel Antúnez from their roles as Alternate Directors, dated September 9, 2025; (iii) by Mr. Carlos Castrillo from his position as Directors, dated October 31, 2025; (iv) by Mr. Martín Castrillo in his role as alternate Director, dated December 1, 2025; (v), by Messrs. Francisco Sersale and Isaac H. Mochón in their roles as regular Directors, dated January 12, 2026, and effective as of the date of the Shareholders' Meeting to be held on February 24, 2026; and by Messrs. Mario R. Ascher Morán, Ernesto A. Epelman, and Damián Barreto in their roles as alternate Directors, also effective as of the date of the Shareholders' Meeting to be held on February 24, 2026.

**Third item of the Agenda:**

“Consideration of the resignations submitted by Mr. Fabián Gajst, Mr. Ignacio Arrieta, and Mr. Fernando G. Sasiain from their roles as members of the Supervisory Committee; and by Ms. Silvana E. Celso, Mr. Alfredo Klein, and Ms. Adriana E. Tucci from their roles as alternate members of the Supervisory Committee”.

The BoD proposed to the SHM to approve that the resignations submitted be accepted; (i) by Mr. Alfredo Klein from his role as alternate Syndic, dated July 28, 2025; and (ii) by Messrs. (i) Fabián Gajst, Ignacio Arrieta, and Fernando G. Sasiain from their positions as regular Syndics, and (ii) Silvana E. Celso, Alfredo Klein, and Adriana E. Tucci from their positions as alternate Syndics, dated January 12, 2026, and effective as of the date of the Shareholders' Meeting to be held on February 24, 2026.

#### **Fourth item of the Agenda:**

“Consideration of the performance of the Directors who resigned from their roles during the 2025 fiscal year and in January 2026, as follows: Regular Directors: Guillermo Montezanti, Carlos Castrillo, Francisco Sersale, Isaac H. Mochón; Alternate Directors: Santiago Mc Cormick, Tomás Iavicoli, Daniel Antúnez, Mario R. Ascher Morán, Ernesto A. Epelman, Damián Barreto, and Martín Castrillo”.

The BoD proposed to the SHM to approve the approval of the performance of the regular and alternate Directors who resigned during the 2025 fiscal year and in January 2026, whose resignations were duly accepted by the Board of Directors and submitted for consideration by the Shareholders' Meeting, as follows: regular Directors: Guillermo Montezanti, Carlos Castrillo, Francisco Sersale, Isaac H. Mochón; alternate Directors: Santiago Mc Cormick, Tomás Iavicoli, Daniel Antúnez, Mario R. Ascher Morán, Ernesto A. Epelman, Damián Barreto, and Martín Castrillo. It is expressly stated that Messrs. Francisco Sersale and Isaac H. Mochón abstains from voting on this item with respect to their own performance.

#### **Fifth item of the Agenda:**

“Consideration of the performance of the members of the Supervisory Committee who resigned from their roles and treatment of the remuneration of the Regular Syndics (which amount escalates to a total of AR\$75,542,581.50, at a rate of AR\$25,180,860.50 each)”.

The BoD proposed to the SHM: (i) to approve the performance of the members of the Supervisory Committee who resigned from their roles during the 2025 fiscal year, as follows: Messrs. Fabián Gajst, Ignacio Arrieta, Fernando G. Sasiain, Silvana E. Celso, Alfredo G. Klein, and Adriana E. Tucci; and (ii) to approve the remuneration of the members of the Supervisory Committee from their appointment until the effective date of termination of their respective roles, which amount escalates to a total of AR\$75,542,581.50, at a rate of AR\$25,180,860.50 each regular Syndic.

**Sixth item of the Agenda:**

*“Ratification of the appointment of Mr. Rubén Darío Montes as Chief Executive Officer, made by the Supervisory Committee in accordance with the provisions of Section 258 of the Argentine Corporations Law”.*

The BoD proposed to the SHM to approve that the appointment of Mr. Rubén Darío Montes as a regular Director, made by the Supervisory Committee in accordance with Section 258 of the Argentine Corporation Law– in the absence of other statutory provisions –at its meeting on October 31, 2025, be ratified. It is hereby noted that, for the calculation of votes on the matter addressed in this item of the Agenda, the provisions of Section 7 of the Bylaws shall be contemplated.

**Seventh item of the Agenda:**

*“Appointment of permanent and alternate directors to replace resigning members”.*

The BoD proposed to the SHM to approve that (i) Mariano Miguens and Giovanna Gala Fígoli –who are non-independent under the terms of the CNV Regulations– and Juan Manuel Domínguez –who is independent under the terms of the CNV Regulations– be appointed as regular directors; (ii) Hernán Pini, Pablo Andrés Grecco, and Mariano Sebastián Trípodí, who are non-independent under the terms of the CNV Regulations, and Ariel José Portnoy, Javier Ignacio Vivas, Eduardo Miguel Cunquero, and Roberto Fabris be appointed as alternate directors. –who are considered independent under the terms of the CNV Regulations–; (iii) Nicolás Piacentino, Ernesto Javier de las Carreras, and Carlos Manfroni –who meet the independence requirements established by the CNV Regulations –and Mr. Rubén Darío Montes– who is considered non-independent under the terms of the CNV Regulations– be ratified in their positions of regular Directors for which they were duly appointed; and (iv) in connection with the appointment of the new members of the Board of Directors, to be noted that the provisions of Section 7 of the Bylaws must be contemplated. Consequently, the Shareholders' Meeting shall consider the following guidelines: (a) the Board of Directors shall consist of seven (7) standing regular Directors and seven (7) alternate Directors; (b) four (4) of the regular Directors and four (4) of the alternate Directors must meet the independence requirements established by the CNV regulations; and (c) no Shareholder shall be entitled to issue votes for more than 30% of the total voting shares of the Company.

Finally, for informational purposes and for the knowledge of the Shareholders, the Board of Directors instructs that a description of the background of the proposed candidates be attached to the minutes of this meeting as Annex I.

**Eighth item of the Agenda:**

*"Appointment of members of the Supervisory Committee to replace resigning members"*.

The BoD proposed to the SHM to approve that Messrs. (i) José Daniel Abelovich, Georgina Valeria Der Kevorkian, and Joaquín Eppens Echagüe be appointed as regular Syndics; and (ii) Eduardo Miguens Cunquero, Cynthia Soledad Ayala, and Martín Alejandro Mittelman be appointed as alternate Syndics.

**Nineth item of the Agenda:**

*"Granting of authorizations"*

The BoD proposed to the SHM, to approve to authorize Messrs. Daniel Antúnez, José Luis Ricotta Pensa, Victoria Bengochea, Ignacio Martin Meggiolaro, Juan Manuel Pini, Francisco Christensen, Gonzalo Pacheco, Sofía Tolosa, Sofía Gil, Thomas Weinert, Laureano Logiocco, Agustín Maligne, Inés Fraysisnet, and/or those they designate, acting interchangeably, to carry out any necessary procedures before the relevant agencies for the purpose of registering and/or making any filings that may be required in connection with the resolutions approved at the Shareholders' Meeting and to make any necessary filings before the relevant agencies.

Sincerely yours,



---

*Daniel Antúnez  
Legal Counsel*

## **Annex I**

### **List of candidates proposed to hold positions on the Board of Directors of GCDI S.A. and his background**

**Mariano Miguens.** Mr. Miguens is an executive with a professional career focused on business management and leadership. He previously served as Commercial and Office Manager at IRSA, and currently serves as CEO of the Parks division at Fénix Entertainment, as well as Global Chief Business Officer at MFX Global Holding. He has a solid academic background in administration and finance, postgraduate studies in Real Estate (UTDT), and an MBA from Torcuato Di Tella University (UTDT).

**Giovanna Gala Figoli.** Ms. Figoli is an executive with experience in the entertainment and media industry. She holds a degree in International Relations from the University of Palermo and serves as a member of the Board of Fénix Entertainment, participating in the strategic definition and supervision of various business units of the Group. In this context, she has worked in the areas of business, management control, and financial monitoring, with responsibilities at Alpha Media (radio stations), the Parks and Attractions division, and the International Artist Tours division, including in-house projects and joint ventures with national and international production companies. She is known for her analytical, rigorous, and results-oriented profile, with experience in complex corporate environments and regional and international projects.

**Juan Manuel Domínguez.** Mr. Domínguez is CEO and founder of You Are Public, LATAM Partner of Balsera Communications, Vice President of the Executive Committee of IMPSA, Director of the Buenos Aires Chapter of the Argentine-American Chamber of Commerce of Florida, and Managing Partner of Olé United States and Mexico. He holds a degree in Public Relations and a Master's degree in Strategic Marketing from UCES.

**Hernán Pini.** Mr. Pini is a lawyer specialized in commercial, corporate, and business law, with more than 25 years of experience advising national and multinational companies in highly complex regulatory environments. Throughout his career, he has focused on regulated sectors, telecommunications, media, and complex businesses, combining in-house work with professional practice in law firms. He began his career in leading law firms and then served as in-house counsel at Telefe and Director of Legal Affairs at Telefónica de Argentina / Páginas Doradas, where he led matters related to regulation, contracts, new business development, and relations with regulatory agencies. He later became a partner at Estudio Cabiche & Asociados and a founding partner at Pini Abogados. He is currently Director of Legal Affairs at Grupo MFX.

**Pablo Andrés Grecco**. Mr. Greco is CFO of the MFX Group, with responsibility for financial strategy, risk management, and consolidated reporting for a holding company comprising more than 15 companies. He has more than 25 years of experience in senior financial management positions in leading multinational groups, having held executive roles and served as a board member at major companies such as Danone, Grupo PRISA, Europ Assistance, and L'Oréal. He has a solid financial background and experience in tax, legal, and human resources matters, with a track record in financial management in highly complex macroeconomic contexts and leadership of regional teams, focused on creating sustainable value.

**Mariano Sebastián Trípodí**. Mr. Trípodí has a degree in Business Administration with postgraduate studies in management and strategic negotiation. He has more than 30 years of experience in administration and finance in companies in different industries. Throughout his professional career, he has held positions of responsibility at Integralco SA; Ferrovías SAC and Herso Ferromel (EMEPA Group); Radiodifusora BA SA, Metro Media, Noticias Argentinas, Comercial Medios SA, Nobles del Sur SA. (Alpha Media Group). He currently serves as Corporate Controller at MFX, which encompasses local and international companies in different industries.

**Ariel José Portnoy**. Mr. Portnoy is an attorney and partner at DLA Piper in Buenos Aires, with extensive experience advising international companies in Argentina. He specializes in corporate law, gaming, entertainment, media, and sports, including licensing, sponsorship, and merchandising. He holds an LLM from Cornell Law School in addition to his law degree from the National University of Cuyo. He previously served as an advisor to the Ministry of Economy of the Argentine Republic and participated in important privatization processes and advised global clients.

**Javier Ignacio Vivas**. Mr. Vivas is a Certified Public Accountant and holds a degree in Business Administration from the University of CEMA. He has an MBA from Torcuato Di Tella University and completed the Senior Management Program at IAE. He also has international executive training in innovation and technology, having completed the Singularity Executive Program and the Digital Transformation Program at Stanford University. Mr. Vivas has extensive experience in the business world, having led companies in various sectors, including construction, insurance, media, energy, and industry. His career is particularly distinguished in the field of media, where he has held executive positions and strategic leadership roles in national multimedia companies, serving, among other positions, as CEO of Grupo Indalo. At the same time, Mr. Vivas actively participates in business initiatives related to technology, real estate, and the content industry, among others, contributing a comprehensive business vision.

**Eduardo Miguel Cunquero**. Mr. Cunquero is a Certified Public Accountant with more than 35 years of experience in administrative, accounting, tax, financial, and human resources management. Throughout his professional career, he has held positions of responsibility in renowned companies, including Entidad

Binacional Yacyreta, Calofrig Aislaciones Jacobi SA, Fénix Entertainment Group, Mutual San Roman SA, and Grupo Socma. He served as an advisor to the Argentine Senate in the office of Dr. Omar Perotti and was an advisor to the Profide trust of the Province of Buenos Aires. He currently serves as an advisor to Fénix Entertainment Group, Campo la Ponderosa SA, and Grupo Alpha Media / Radiodifusora Buenos Aires, providing direct support to the boards of directors of these companies.

**Roberto Rino Fabris**: Mr. Fabris is a Certified Public Accountant. Throughout his more than 40 years of experience, he has acquired solid expertise in management control, cost and budget analysis, tax management and compliance, auditing and internal control, and the preparation and analysis of financial statements. He had an extensive career at Nike Argentina, where he held positions of increasing responsibility, his last role being that of Administration and Finance Manager. Since 1994, he has been working independently as the owner of the accounting and tax firm RFABRIS y ASOC.