

City of Buenos Aires, February 2, 2023

To the attention of:  
**NATIONAL SECURITIES COMMISSION**  
**BUENOS AIRES STOCK EXCHANGE**  
**MERCADO ABIERTO ELECTRÓNICO S.A.**

IN RE.: GCDI S.A. – SUMMARY OF ORDINARY  
AND EXTRAORDINARY GENERAL SHAREHOLDERS’  
MEETING HELD ON FEBRUARY 2, 2023

To whom it may concern,

In my capacity as Market Relations Manager at **GCDI S.A.** (hereinafter, the “**Company**”), I am writing to the National Securities Commission (“**CNV**”), Mercado Abierto Electrónico (“**MAE**”) and Bolsas y Mercados Argentinos (“**ByMA**”), in compliance with the provisions set forth in Section 4, Chapter II, Title II of CNV Rules and Section 79 of ByMA’s Market List.

Therefore, the following is a transcription of a summary of the decisions made by the Ordinary and Extraordinary General Shareholders’ Meeting of the Company held on February 2, 2023 (hereinafter, the “**Meeting**”):

**1<sup>st</sup>) Appointment of shareholders to approve and sign the Meeting minutes**

The Meeting, with a majority of 100% of votes (unanimity), decided to appoint the attorney of Banco Santander Argentina S.A., in their capacity as shareholder of the The Bank of New York Mellon (“**BONY**”) and the representative of shareholder IRSA Inversiones y Representaciones S.A. (“**IRSA**”) to sign the minutes of this Meeting.

**2<sup>nd</sup>) Share capital increase for up to a nominal value of ARS 2,000,000,000, through the issuance of 2,000,000,000 ordinary, book-entry shares at a face value of ARS 1 each, granting one vote per share, accounting for 216% of current share capital, with the right to earn dividends as of the date of underwriting, under the same conditions as the shares outstanding upon issuance, with a share premium, for public underwriting on the capital market in the country and/or abroad, which may**

**be integrated (a) in kind by means of (i) contributions from debts incurred by the Company's subsidiaries and/or (ii) the Company's debt capitalization and/or (b) in cash, in Argentine pesos and/or in foreign currency. Establishment of parameters within which the Board will set the premium and its calculation. Pre-emptive right and term in accordance with Section 62 bis, Act No. 26,831, where applicable.**

The Meeting, with a majority of 100% of votes cast (unanimity), decided on the following: (a) approving the issuance of up to 2,000,000,000 of new common, book-entry shares at a face value of ARS 1 each, the underwriting price of each of which will be the same as the face value of such share in addition to its share premium, as well as the subsequent capital increase by up to ARS 2,000,000,000 (two billion Argentine pesos) at a face value; (b) listing such shares through a public offering to be integrated (A) in kind by means of contributions from debts incurred by the Company's subsidiaries and/or the Company's debt capitalization and/or (B) in cash, in Argentine pesos and/or in foreign currency; (c) establishing the share premium, which will amount to the simple average listing and trading price of the Company's shares at Bolsas y Mercado Argentinos S.A. during the period between January 1, 2022, and the trading business day immediately prior to the first trading business day (excluding that day) on which the underwriting period set for the public offering of the Company's new shares begins, with a discount to be applied on it between at least 20% (twenty per cent) and at most 25% (twenty-five per cent) as ruled by the Company's Board, under the delegation of powers to be approved by the Meeting, or by one or more members of the Board, or by one or more first-line managers of the Company who are duly delegated this power by the Board where deemed appropriate; and (d) acknowledging that the Company's shareholders may also exercise their pre-emptive rights to underwrite common shares, under Section 62 bis, Act No. 26831 and the Fifth Section in fine of GCDI's by-laws, delegating the establishment of the period to exercise such pre-emptive right to the Board, in terms allowed by applicable rules and regulations.

**3<sup>rd</sup>) Company's delegation to the Board of the power to establish the time of issuance and the remaining terms and conditions governing the issuance of new common shares and the offering of new common shares, as well as the new common share public offering and listing request. Delegation to the Board of the power to subdelegate said powers to one or more directors and/or managers of the Company appointed under the provisions of section 270, Act No. 19550.**

The Meeting, with a majority of 100% of votes cast (unanimity), decided on the following: (a) establishing the terms and conditions governing the new common shares in accordance with the second item in the Agenda and (b) delegating to the Company's Board, for the period of two years, the establishment of the time of issuance and the remaining terms and conditions governing the new common shares and their public offering, with the power to subdelegate to one or more directors and/or managers of the Company.

**4°) Consideration to extend the American Depositary Receipts (“ADRs”) program on each of the new common shares to be issued described in item 2 above. Delegation to the Board, with the power to subdelegate the authority to modify the terms and conditions of such program to one or more directors and/or managers of the Company.**

The Meeting, with a majority of 100% of votes cast (unanimity), decided on the following, as a consequence of the issuance of the common shares described in item 2 in the Agenda: (i) extending the American Depositary Receipts (“ADR”) program *pro rata* to the new common shares to be issued and to be deposited under such ADR program so that ADRs representing such underlying shares may be issued, as long as they are underwritten by shareholders and/or investors who wish to underwrite the new common shares in the form of ADRs, in compliance with the rules and regulations governing securities in the USA, and (ii) authorizing directors to modify the terms and conditions of such program and the documents needed to evidence it, where convenient or needed to implement the items in the Agenda described above.

**5<sup>th</sup>) Reform of sections 7 (administration and representation), 10 (supervision), 11 (meetings) and 12 (auditing committee) of the By-laws. Issuance of a commissioned text (to review this item, an extraordinary Meeting will be held.)**

The Meeting, with a majority of 100% of votes cast (unanimity), decided to have sections 7, 10, 11 and 12 of the By-laws be reformed in order to ensure their compliance with the provisions in General Resolution No. 939/2022.

6<sup>th</sup>) **Authorizations granted to perform and file the necessary procedures and submissions to obtain the relevant registration of decisions.**

The Meeting, with a majority of 100% of votes cast (unanimity), decided to authorize Daniel Antúnez, José Luis Ricotta Pensa, Victoria Bengochea, Ignacio Martin Meggiolaro, Karina Gabriela Damiano, Victoria Mazzurco, Matías Lucena Teplixke, Lucas Ricardo Tomkinson, Pilar Arrigo, Agustin Pernigotti, Sofia Sallaber Covini and/or those appointed by them to perform any necessary procedures at relevant bodies, with any of them being entitled to act indistinctively, for the purpose of registering and/or performing all submissions which may be relevant with regard to the decisions approved in the Shareholders' Meeting.

Sincerely,

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Daniel Antúnez  
*GCDI S.A. Market Relations*  
*Manager*