



Last Update on April 18, 2013

**INFORMATION OF DIRECTORS, EXECUTIVE MANAGEMENT, ADVISORS AND MEMBERS OF THE SUPERVISORY COMMISSION**

**Regular and Alternate Directors**

The Board of Directors is integrated by eight (8) regular board members and eight (8) alternate board members, who will hold their position for three (3) fiscal years and may be re-elected indefinitely. In accordance with the decision taken at the annual shareholders ordinary meeting held on April 16, 2013 and at the Board's meeting regarding appointment of positions held on April 18, 2013, the Board of Directors is currently composed as follows:

DIRECTOR	POSITION IN TGLT	TERMINATION OF APPOINTMENT	APPOINTMENT DATE N	TYPE
Federico Nicolás Weil	President and Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16, 2013	Non-independent
Carlos Augusto Leone Piani	Vicepresident and Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Mariano S. Weil	Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Ezequiel Segal	Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Marco Racy Kheirallah	Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independiente
Marcelo Chaladovsky	Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Alejandro Emilio Marchionna Faré	Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Independiente
Mauricio Wior	Regular Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Independent
Cynthia Lorena Vatrano Natale	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Saulo de Tarso Alves de Lara	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Rafael Ignacio Soto	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Rodrigo Javier Lores Arnaiz	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Marcelo Ferracciu	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Natalia Maria Fernandes Pires	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Non-independent
Daniel Alfredo Vicien	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Independiente
Aldo Raúl Bruzoni	Alternate Director	Meeting that approves Dec. 31 2015 Financial Statements	Meeting held on April 16	Independent

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## Management

Management of the Company's activities together with the implementation and execution of corporate objectives are entrusted to the Executive Managers, who report directly to the Chariman. The chairman is the person who appoints the executive managers.

In accordance with the decision taken by the Board at the meeting held on March 8, 2012, the executive management chart who renders services to the company (which remain unchanged up to date), has been modified as follows:

NAME	POSITION	DATE APPOINTED
Federico Nicolás Weil	Chief Executive Officer	September 20, 2005
Rafael I. Soto	Chief Financial Officer	February 28, 2012
Alejandro Belio	Chief Operating Officer	January 18, 2010
Rodrigo Javier Lores Arnaiz	Director of Processes, Systems and Human Resources	June 17, 2006

## Supervisory Commission

The Supervisory Commission is currently composed as detailed below. The members of this committee were elected at the annual shareholders ordinary meeting held on April 16, 2013:

MEMBER	POSITION	PROFESSION	TYPE
Ignacio Fabián Gajst	Trustee	Certified Public Accountant	Regular
Silvana Elisa Celso	Trustee	Certified Public Accountant	Regular
Javier Errecondo	Trustee	Attorney	Regular
Valeria Guerra	Trustee	Certified Public Accountant	Alternate
César Kondratiuk	Trustee	Certified Public Accountant	Alternate
Facundo Goslino	Trustee	Attorney	Alternate

## External Auditors

The external auditors for our financial statements relating to fiscal years 2013, 2012, 2011, 2010, 2009 and 2008 were the following:

FINANCIAL STATEMENTS	SIGNED BY	ACCOUNTING FIRM	ADDRESS	REGISTERED AT
31/12/2013	Gabriel Righini	Adler, Hasenclever & Asociados SRL, member of Grant Thornton International	Av. Corrientes 327, Piso 3, CABA	CPCECABA T° 245 F° 74
31/12/2012	Gabriel Righini	Adler, Hasenclever & Asociados SRL, member of Grant Thornton International	Av. Corrientes 327, Piso 3, CABA	CPCECABA T° 245 F° 74
31/12/2011	Gabriel Righini	Adler, Langdon, Hasenclever & Asociados, member of Grant Thornton International	Av. Corrientes 327, Piso 3, CABA	CPCECABA T° 245 F° 74
31/12/2010	Gabriel Righini	Adler, Langdon, Hasenclever & Asociados, member of Grant Thornton International	Av. Corrientes 327, Piso 3, CABA	CPCECABA T° 245 F° 74
31/12/2009	Gabriel Righini	Adler, Langdon, Hasenclever & Asociados, member of Grant Thornton International	Av. Corrientes 327, Piso 3, CABA	CPCECABA T° 245 F° 74
31/12/2008	Ignacio Fabián Gajst	Estudio Gajst y Asociados	Suipacha 570 piso 4 B CABA	CPCECABA T° 160 F° 043