

**PROPOSALS APPROVED BY THE BOARD OF DIRECTORS REGARDING THE ITEMS INCLUDED ON
THE AGENDA OF THE GENERAL ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING
TO BE HELD ON APRIL 25, 2024**

In connection with the General Ordinary and Extraordinary Shareholders' Meeting of the Company, to be held on April 25, 2024 at 11:00 a.m. on first call and, in the case of the Ordinary Shareholders' Meeting, at 12:00 a.m. on second call (the "**Shareholders' Meeting**" or the "**SHM**"), it is informed that pursuant Section 70 of Argentina's Capital Markets Law, during the meeting held on March 26, 2024, the Board of Directors ("**BoD**") issued the following proposals regarding the items to be considered on the Shareholders' Meeting:

First item of the Agenda:

"Appointment of shareholders to approve and sign the Shareholders' Meeting minutes".

The BoD proposed to the SHM to approve the appointment of any two of the shareholders –themselves or by their legal representatives– to sign the minutes.

Second item of the Agenda:

"Consideration of the Statements of Financial Situation, Incomes of the Fiscal Year and other Comprehensive Income, Changes in Net Equity, Cash Flows, their explanatory Notes, the Information Review as required by the standards of the National Securities Commission, the Annual Report and the Report on the degree of compliance with the Corporate Governance Code, the Reports of the Auditors and the Supervisory Committee; as well as the additional information required by the applicable regulations, all corresponding to the fiscal year ended December 31, 2023".

The President informs that the BoD prepared and issued the aforementioned documentation and, therefore, proposed to the SHM its approval.

Third item of the Agenda:

"Consideration of the outcome of the fiscal year and the accumulated losses. Situation stipulated by Section 206 of the Argentina's Companies Law (mandatory reduction of capital) (for the consideration of this item, the Shareholders' Meeting will perform as Extraordinary)".

The President informed that the outcomes of the fiscal year showed a loss equivalent to the sum of AR\$3,739,366,000, no existing negative results carried forward from previous years, since the accumulated losses reflected in the Financial Statements as of 31 December 31, 2022, were absorbed.

Based on the foregoing and considering the situation described in the drafting of the present item of the Agenda, the President informs that –as it is shown in the Financial Statements as of December 31, 2023– the Company maintains balances that could be affected to the absorption of existing losses in accordance with the provisions of Section 11 of Chapter III, Title IV of the Rules of the National Securities Commission (“**CNV**”) on “*Order for the Absorption of Accumulated Losses*”.

In that sense, the President remarked that the Company does not have reserved profits or capital contributions in the terms of CNV’s rules, but it has balance in (i) the “*Issue Premium Account*” that amounts to AR\$1,446,448,000; and (ii) the “*Capital Adjustment Account*” that amounts to AR\$18,446,305,000; all of which would be sufficient to absorb the result under treatment.

Considering the foregoing as well as the order of absorption of accumulated losses established in CNV’s rules, the BoD proposed to the SHM to: (i) take note of the of the outcome of the fiscal year; (ii) (a) fully allocate the balances existing in the “*Issue Premium Account*” to the absorption of all of the accumulated losses of the Company, and (b) partially allocate the balances existing in the “*Capital Adjustment Account*”, *i.e.* AR\$2,292,918,000; (iii) state that based on the proposal issued in (ii) and after the proposed absorption, the “*Issue Premium Account*” will hold no remaining balances, while the “*Capital Adjustment Account*” will hold a balance of AR\$16,153,387,000; and (iv) state that after the mentioned absorption, Company’s financial situation is now well-balanced and, consequently, GCDI is no longer framed on the situation of mandatory reduction of capital set forth in Section 206 of the ACL.

Fourth item of the Agenda:

“*Consideration of the performance of the members of the Board of Directors and the Supervisory Committee corresponding to the fiscal year ended on December 31st, 2023, and until the date of the Shareholders’ Meeting*”.

The BoD proposed to the SHM to approve the performance of the members of the Supervisory Committee. Regarding its own performance, the BoD abstained from issuing a proposal to avoid incurring in a conflict of interest.

Fifth item of the Agenda:

“Consideration of the remuneration corresponding to the Board of Directors (amounting the sum of AR\$146,134,987), and consideration of the remuneration corresponding to the Supervisory Committee (amounting the sum of AR\$25,200,297), for the fiscal year ended on December 31, 2023, which resulted in computable losses under the terms of the Rules of the National Securities Commission”.

Preliminarily, the BoD stated that the amounts to be proposed to the SHM are exactly equivalent to the global amount of fees authorized to be paid in advanced approved by the SHM held on April 26, 2022 and on April 26, 2023. Then, the BoD proposed to the SHM, to approve: (i) the remuneration paid to the BoD during the fiscal year ended December 31, 2023 –which resulted in computable losses under the terms of CNV’s rules–, for the global amount of AR\$146,134,987. Such remuneration shall be approved by virtue of the duties performed by BoD members, considering the responsibilities assumed by them, the time dedicated to their duties, their competence and professional reputation as well as the values of their services in the market; and (ii) the remuneration to the Supervisory Committee, for the same period, for a sum of AR\$25,200,297.

Sixth item of the Agenda:

“Consideration of authorization to pay fees in advance to Directors and the Supervisory Committee until the date of the meeting that will consider the Financial Statements to be end on December 31, 2024”.

Considering the fees corresponding to the offices to be held in the BoD and in the respective Committees; as well as the forecasts to keep the remunerations on average market expectations, the BoD proposed to the SHM to authorize the payments in advance –to be paid from April 1, 2024 to March 31, 2025–: (i) of the BoD –“ad referendum” of the approval to be issued by the SHM that considers the Financial Statements corresponding to the fiscal year to be ended on December 31, 2024– in the global sum of AR\$237,938,794; and (ii) from the Supervisory Committee for the global sum of AR\$95,465,687.

Seven item of the Agenda:

“Consideration of the fees of the External Auditor regarding the duties performed during the fiscal year ended on December 31st, 2023”.

The BoD proposed to the SHM, to approve the fees paid in favor of the Audit Firm, for AR\$45,965,123 (without IVA).

Eighth item of the Agenda:

“Appointment of the External Auditor and Alternate External Auditor to perform duties during the fiscal year that began on January 1, 2024 and that will end on December 31, 2024. Determination of its remuneration”.

The BoD proposed to the SHM, to approve: (i) the appointment of the firm *Adler, Hasenclever & Asociados S.R.L.*, member of *Grant Thornton International*, and in particular of Mr. Fernando Toros as External Auditor, and Mr. Gabriel Righini as Alternate External Auditor for the fiscal year ending on December 31, 2024; and (ii) to postpone the approval of the remuneration of the external auditor for the year ending on December 31, 2024 until next annual shareholders' meeting.

Nineth item of the Agenda:

“Consideration of the budget of the Audit Committee for the year 2024 year”.

The BoD proposed to the SHM, to approve a budget for the Audit Committee, for the fiscal year that will end on December 31st, 2024, for the amount of AR\$ 3,000,000.

Tenth item of the Agenda:

“Ratification of the appointment of Ms. María Lorena Capriati as Director and Mr. Ernesto Ariel Epelman as Alternate Director, made by the Supervisory Committee under the terms of the Section 258 of the Argentina’s Companies Law”.

The BoD proposed to the SHM, to ratify the appointment made by the Supervisory Committee under the terms of the Section 258 of the Argentina’s Companies Law –in absence of other provisions stipulated in the Company’s By-laws– in its meeting held on May 31st, 2023. In that sense, the BoD proposed to ratify the appointment of: (i)

Maria Lorena Capriati as Director; and (ii) Ernesto Ariel Epelman as Alternate Director. The BoD also placed on record that provisions of Section 7 of the Company's By-laws shall be considered for computing votes regarding the matter discussed in this Item of the Agenda.

Eleventh item of the Agenda:

"Appointment of Directors to fill the vacancies on the Board of Directors due to the resignation of Mr. Carlos Manfroni and Mr. Alejandro Belio".

The President informed that at BoD's Meeting held on March 5, 2024, it was resolved to take note and accept the irrevocable and indeclinable resignations presented by Mr. Alejandro Belio and Mr. Carlos Manfroni (the "**Resigning Directors**") from their positions as directors in the BoD of the Company. In this regard and for the purpose of filling the vacancies, the BoD proposed to the SHM, to appoint Messrs. Carlos Castrillo –who meets the independence requirements established by the CNV Rules– to replace Alejandro Belio, and Guillermo Montezanti –who also meets the independence requirements established by the CNV's Rules– to replace Carlos Manfroni. The BoD also placed on record that provisions of Section 7 of the Company's By-laws shall be considered for computing votes regarding the matter discussed in this Item of the Agenda.

Please find attached as **Annex I** the list of candidates proposed to hold positions on the BoD, and their background.

Twelfth item of the Agenda:

"Granting authorizations to carry out the proceedings and the necessary tasks to obtain corresponding registrations".

The BoD proposed to the SHM, to approve to authorize Messrs. Daniel Antúnez, José Luis Ricotta Pensa, Victoria Bengochea, Ignacio Martin Meggiolaro, Karina Gabriela Damiano, Lucas Ricardo Tomkinson, Pilar Arrigo, Agustín Pernigotti Chaud, Francisco Christensen, María Arcioni, Sofia Sallaber Covini or any other person duly authorize by them so that any of them acting jointly or individually can perform all necessary acts to register the resolutions adopted herein.

Annex I

List of candidates proposed to hold positions on the Board of Directors of GCDI S.A. and his background

Carlos Castrillo. Mr. Castrillo has vast experience in the legal field, particularly in intellectual property, mining and geothermal energy –a branch of law that he went in depth in Canada at the Mc Millan Binch Mendelsohn Firm–. Mr. Castrillo is a lawyer graduated from the University of Buenos Aires (UBA), he has a specialization in Intellectual Property from the University of Palermo and the following LL.Ms: Business Administration from the Universidad Austral (I.A.E), Administrative Law (Universidad Austral), Business Law (Universidad Austral). Also he has a master degree in Philosophy of Law (UBA). He is a professor of Research Methodology at the University of Salvador and has been a member of the Board of Directors of the Argentine Yacht Club for 9 years.

Guillermo Montezanti. Mr. Montezanti has vast experience both, in the public sector and the private sector. He has advised the Bicameral Commission for State Reform and Monitoring of Privatizations of the National Congress, the National Council of Judges (*Consejo de la Magistratura*), several areas of the National Public Administration, as well as the provinces of Salta, Santa Fe and Río Negro and National Universities. He has also been Chief of Staff of the Ministry of Transportation and Provincial Director of Planning of the Province of Buenos Aires. In the private sector, he founded *Transvectio Consultora* in 2003, a consultancy firm focus in the development of public works and services projects, where he was technical manager until his departure in 2013. He was General Director of the urban and transportation project of the International Bank of Reconstruction and Development (BIRF) for the Metropolitan Area of Rosario (2008-2010), member of the Board of Directors of the National Executive Transport Consultant (CENT) and President of the Board of Directors of the Single Registry of Automotive Transport (Law 24,653). Mr. Montezanti is a Lawyer graduated from the University of Buenos Aires (UBA) with an honorary degree in 1996 and professor in the same University until 2001. He has a specialization in Administrative Law, and postgraduate studies and courses in Sociology, Public Trusts, Multimodal Logistics and Contracting Processes.