



City of Buenos Aires, March 6, 2023

To the attention of:

**National Securities Commission**

**Buenos Aires Stock Exchange**

**Mercado Abierto Electrónico S.A.**

*In Re.: Relevant Event*

To whom it may concern,

I am writing in my capacity as Market Relations Manager at **GCDI S.A.** (the "**Company**"), in order to inform you that a legal action has been filed at the courts of Montevideo, Uruguay, against the branch of the Company in the Oriental Republic of Uruguay (the "**Branch**") on the construction project signed in 2011 to build a hotel in Montevideo. The Branch was jointly sued with specialized advisors hired by the client.

This legal action, instituted over 9 years following completion of the construction work, for amount of approximately USD 3.6 million, and against a Branch which has not done any business since 2014, when the client received the completed work, is grounded on alleged construction defects.

The Company is currently working on this issue with its legal advisors in Uruguay, and the Branch will file a response to the suit in due time and form to present all legal arguments whereby it is understood that the plaintiffs' claim should be disregarded.

Sincerely,

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*Daniel Antúnez*  
*Market Relations Manager*