



Buenos Aires, June 18, 2014

Messrs

[Securities Exchange Commission/ Buenos Aires Stock Exchange/ Mercado Abierto Electrónico S.A.]

**Ref.: Relevant Fact - – General Extraordinary Meeting of TGLT S.A.
Held on June 18, 2014 – Comprehensive Amendment of the By-Laws – Restated By-Laws**

Dear Sirs,

We are pleased to contact you on behalf of TGLT SA (“TGLT” or the “Company”) in order to inform that at the General Ordinary and Extraordinary Shareholders’ Meeting (the “Meeting”) held on June 18, 2014 it was decided to make a comprehensive amendment to the By-Laws, specially Sections Fourth, Seventh, Ninth, Tenth, Twelfth, Thirteenth, Fourteenth, Fifteenth and Sixteenth.

The main purpose of such amendment was: (i) include among the activities mentioned in Section Fourth (*Purpose*) “to act as a non-financial trustee” among other related activities, (ii) include in Section Ninth (Power of the Board of Directors) the possibility that the Board may sign “trust agreements in accordance with the corporate purpose” and (iii) the amendment of certain Sections of the By-Laws in order to reflect the new set of rules derived from the issuance of Law 26831, its implementing regulation and the new restated Rules and Regulations of the Argentine Securities Commission (“CNV”).

Finally, we are pleased to inform that the new text with the sections amended at the Shareholder’s Meeting is available for the public in general in the Restated By-Laws which has also been approved at the Shareholder’s Meeting and has been published on this June 18, 2014.

Yours Sincerely,

TGLT S.A.

Rafael Ignacio Soto
Director of Investor Relations