

Buenos Aires, March 31, 2015.

Messrs

**Comisión Nacional de Valores  
Bolsa de Comercio de Buenos Aires  
Mercado Abierto Electrónico**

**Ref.: Relevant Fact–  
Summon to TGLT SA Ordinary General Shareholders’ Meeting  
to be held on April 30th, 2015**

Dear Sirs,

We are pleased to contact you on behalf of the company TGLT SA (“TGLT” or the “Company”) in order to inform you that in the meeting held by the Board of Directors on March 31, 2015 between 4pm and 5pm, it has been decided, among further issues, to summon TGLT shareholders to an Ordinary General Shareholders Meeting to be held on April 30th, 2015, at 3pm in the first call, and on the same day April 30th, 2015, at 4pm in second call, both at the company facilities in Scalabrini Ortiz 3333, 1 st Floor, Buenos Aires, to consider the following agenda: “1° Appointment of two Shareholders to approve and sign the minutes of the Meeting; 2° Consideration of the Annual Report, Information Overview, Inventory, Individual Statements of Financial Position, Income Statement and Other Individual Statement of Comprehensive Income, Statement of Individual Changes in Equity, Statement of Individual Cash Flows, Notes to the Individual Financial Statements; Consolidated Financial Statements, Consolidated Income Statements and Other Consolidated Statements of Comprehensive Income, Statement of Changes in Consolidated Equity, Statement of Consolidated Cash Flows, Notes to the Consolidated Financial Statements; the Auditor’s Judgement, the Supervisory Committee’s Report and Additional Information, required by Section Number 68 of the Regulations of the Buenos Aires Stock Exchange, corresponding to the fiscal year ended December 31st, 2014; 3° Disposal of net income from fiscal year to December 31st, 2014; 4° Assessment of the administration of the Board of Directors and of the Supervisory Commission in relation to the ended on December 31st, 2014 and up to the date of the Shareholders’ Meeting; 5° Assessment of the appointments carried out by TGLT Supervisory Commission, under provisions of section 258 of Law 19.550, dated December 23<sup>rd</sup>, 2014, of one (1) director on a temporary basis replacing the resigning one; 6° Consideration of the compensation of members of the Board of Directors (assigned sum: \$3.236.667) corresponding to the fiscal year up to December 31st, 2014, with calculated loss in terms of the Argentine National Securities and Exchange Commission. Consideration of the compensation of the members of the Supervisory Commission; 7° Consideration of advanced compensation of independent directors for the year 2015; 8° Appointment of new members to TGLT Board of Directors at expiration of office of current directors; 9° Appointment of new members to TGLT Supervisory Commission at expiration of office of current members; 10° Consideration of professional fees of the Certified Public Accountant auditing the Financial Statements up to December 31st, 2014; 11° Appointment of a Certified Public Accountant in charge of external auditing corresponding to the current fiscal year 2015 and determination of fees; and 12° Consideration of budget for the Auditing Commission for the year 2015.”

Yours faithfully,

**TGLT S.A.**

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Rafael I. Soto  
Responsible for Market Relations