



City of Buenos Aires, July 10, 2017

**National Securities Commission  
Buenos Aires Stock Exchange  
Mercado Abierto Electrónico**

**Ref.: Material Fact – Information regarding transactions between related parties.**

Dear Sirs:

We are pleased to contact you on behalf of TGLT S.A. (“TGLT” or the “Company”) in order to inform you that at the Company’s Boards Meeting held on July 7, 2017 it was decided to enter into a Registration Rights Agreement by and between the Company and its shareholders Federico Nicolás Weil, Bienville Argentina Opportunities Master Fund, LP and PointArgentum Master Fund LP (“PointArgentum”) under the Company’s issuance of negotiable bonds convertible into shares.

Pursuant to said agreement, PointArgentum shall have the right to require the Company to make its best efforts to obtain the public offering (registration) in the United States of America and/or the Argentine Republic for the marketable securities issued by the Company indicated by PointArgentum.

The Board of the Company has approved the execution of the mentioned agreement and the Audit Committee of the Company also delivered a favorable opinion on June 21, 2017 in view that it considered that the terms and conditions of such agreement are reasonably suitable and appropriate with respect to the normal and customary market conditions regarding similar transactions held between independent parties under the terms set forth in Sections 72 and 73 of the Capital Markets Law 26831 in Argentina.

On this same date, the Board also made available to the shareholders the Audit Committee’s report mentioned in the above paragraph, copy of which may be obtained at the principal office any business day from 11.00 am to 5:00 pm.

Yours Sincerely,

**TGLT S.A.**

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Alberto López Gaffney  
Director of Investor Relations