

In the City of Buenos Aires, February 18, 2022

To:

Comisión Nacional de Valores (Argentine Securities and Exchange Commission)
Bolsas y Mercados Argentinos S.A.
Mercado Abierto Electrónico S.A.

Ref.: TGLT S.A. – Relevant Fact.
Amendment to Non-Binding
Agreement.

Dejar Sirs,

I am writing to you in my capacity as Market Relations Officer of TGLT S.A. (the “Company” or “TGLT”), in connection with relevant fact #2847344 published by the Company on January 20, 2022 on the Financial Information Highway (*Autopista de la Información Financiera*) of the Argentine Securities and Exchange Commission (the “Relevant Fact”), in order to inform you that, on February 16, 2022, the Company submitted an offer to Banco Itaú Argentina S.A. (“BIA”, and jointly with the Company, the “Parties”) to introduce an amendment to the non-binding memorandum of understanding entered into on January 20, 2022, which was accepted by BIA on February 17, 2022 (the “MOU Amendment”).

The Parties, with the purpose of working in compliance with the conditions required to carry out the eventual transfer and assignment of the contractual position and participation certificate held by TGLT under the “Catalinas I Private Financial Real Estate Trust Management Agreement” (“*Contrato de Fideicomiso Financiero Privado Inmobiliario de Administración Catalinas I*”) dated March 13, 2018 (including its first addendum dated March 26, 2018 and the second addendum dated August 5, 2019), entered into by TGLT, BA Development II GmbH and Allaria Ledesma Fiduciaria S.A. in its capacity as financial trustee, by the MOU Amendment have extended the effective term of the MOU to February 25, 2022 (the “New Effective Term”).

The MOU provisions will continue in full force and effect in every aspect until the expiration of the New Effective Term and will apply *mutatis mutandi* to the MOU Amendment, unless expressly modified under the MOU Amendment. In this respect, (i) the temporary waiver under which BIA shall refrain from declaring the acceleration of terms under the credit facility agreement entered into by TGLT, as debtor, FDB S.A., as interested party and BIA, on December 19, 2019 (as refinanced and modified on March 31, 2021) (the “Credit Facility Agreement”), due to the default on Class XVI Corporate Bonds under the said agreement; and (ii) the grace period for the payment of compensatory interest maturing on January 20, 2022 that the Company has to pay to BIA under the Credit Facility Agreement will remain effective until the expiration of the New Effective Term.

Sincerely,

Daniel Antúnez
Market Relations Officer
TGLT S.A.