

City of Buenos Aires, September 22, 2011

To  
**National Securities Commission**

**Ref.: Material Event – Acquisition of Property in Rosario (Province of Santa Fe) –  
Term Extension**

Dear Sirs:

We are pleased to address you on behalf of TGLT S.A. (“TGLT” or the “Company”) to advise that, as provided in the memorandum of understanding executed by the Company and Servicios Portuarios S.A. (“SP”) on March 15, 2011, the execution, terms and conditions of which we have notified in due course, the Company has notified SP regarding the extension of term to negotiate and sign the contracts, agreements and definitive documents, for an additional 3 (three) months, i.e. until December 15, 2011.

Without anything further to add, I remain, sincerely yours,

**TGLT S.A.**

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Fernando Gallino  
Head of Market Relations