

Buenos Aires, April 24, 2015

Messrs
National Securities Commission
Buenos Aires Stock Exchange
Mercado Abierto Electrónico S.A.

*Ref.: Relevant Fact – Information regarding the Purchase of Shares
between PDG Realty S.A. Empreendimentos e Participações and
Bienville Argentina Opportunities Master Fund, LP.-*

Dear Sirs,

I am pleased to contact you on behalf of the company TGLT S.A. (“TGLT” or the “Company”) as Director of the Investor Relations Office in order to inform that we have been advised by Bienville Argentina Opportunities Master Fund, LP (“BAOF”) that through an independent and autonomous transaction dated April 24, 2015 the assignment from PDG Realty S.A. Empreendimentos e Participações (“PDG”) to BAOF has been fulfilled with respect to 1,912,166 *American depositary shares*, representing 9,560,830 of common registered shares at a par value of AR\$1 per share of TGLT S.A., all in accordance with the terms and conditions set forth in the irrevocable offer to execute a share purchase agreement, accepted by BAOF on February 25, 2015 (and amended on March 6, 2015).

Yours Sincerely,

TGLT S.A.

Rafael I. Soto
Director of Investor Relations