



Buenos Aires, August 7, 2013.

Messrs
National Exchange Commission

**Ref.: Material Fact –
Merger of TGLT S.A., as surviving company,
and Pico y Cabildo S.A., as absorbed company**

Dear Sirs,

We are pleased to contact you on behalf of TGLT SA (“TGLT” or the “Company”) regarding the note referred to a material fact dated March 8, 2013 (ID 4-187906-D), in order to attach the corresponding Prospectus of Merger by Incorporation entered into by Pico y Cabildo S.A. (absorbed company) and TGLT S.A. (surviving company), included as Schedule I.

Yours Sincerely.

TGLT S.A.

Rafael I. Soto
Director of Investor Relations