



City of Buenos Aires, April 3, 2023

To the attention of:  
**National Securities Commission**  
**Buenos Aires Stock Exchange**  
**Mercado Abierto Electrónico S.A.**

*In Re.: Relevant Event | Transaction between Related Parties*

To whom it may concern,

I am writing in my capacity as Market Relations Manager at **GCDI S.A.** (the "**Company**"), in order to inform you that in today's Board Meeting, the Company's Board of Directors decided to approve the signing of a construction work contract by and between the Company, in its capacity as principal, and ARGENTINA COMMERCIAL PROPERTIES S.A., in its capacity as consignor ("**ACP**," ) aimed at the refurbishment of rooms at the SHERATON Buenos Aires Hotel & Convention Center in Retiro, City of Buenos Aires (the "**Contract**." ) The Company will act as the main contractor and will be in charge of managing and administering the Contract as well as scheduling, coordinating and executing construction works and tasks for the performance of the Contract.

The price of the Contract amounts to the sum of Argentine Pesos one thousand five hundred fifty million (ARS 1,550, 000,000) plus VAT quoted in February 2023, to be updated monthly using the labor and supply indices published by the Argentine Chamber of Construction and changes in the exchange rate of the US dollar.

It is hereby acknowledged that ACP is a "related party" under the provisions of section 72 of the Capital Markets Act and the amount of the Contract is over 1% of the shareholders' equity as measured under the Company's last Financial Statements for the fiscal period ending on December 31, 2022.

Therefore, for the purpose of its approval, the Company's Audit Committee issued a report today to confirm that the terms and conditions of the Contract may be deemed as reasonably appropriate for the regular and usual market conditions.

Sincerely,

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*Daniel Antúnez*  
*Market Relations Manager*